

**Schroder International Selection Fund**  
Société d'Investissement à Capital Variable  
5, rue Höhenhof, L-1736 Senningerberg  
Grand Duchy of Luxembourg

Tel: +352 341 342 202  
Fax: +352 341 342 342

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**27 September 2021**

Dear Shareholder,

## **Schroder International Selection Fund – Sustainable Finance Disclosure Regulation (“SFDR”)**

We are writing to advise you that the investment objectives and policies of some funds (each a “Fund”, collectively, the “Funds”) of Schroder International Selection Fund (the “Company”) will change with effect from 29 October 2021 (the “Effective Date”). The Appendix to this letter shows a full list of the Funds affected with the relevant changes.

From the Effective Date, each Fund will incorporate binding environmental and/or social characteristic(s), within the meaning of Article 8 of the SFDR.

Details of each Fund’s environmental and/or social characteristics and how it seeks to achieve them will be disclosed in the Fund’s investment policy and under a new section called “Sustainability Criteria” in the Fund Characteristics section of the prospectus. Please refer to the Appendix for details of the changes to the investment objectives and/or investment policies of the Funds. For Hong Kong investors, please refer to the following website for the Sustainability Criteria of the Funds: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre><sup>1</sup>. For the avoidance of doubt, the Funds are not classified as environmental, social and governance funds in Hong Kong.

Specific risk considerations will also be added to the prospectus. There are no other changes to the Funds’ investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Funds are being managed following these changes.

The Hong Kong offering documents of the Company will be revised to reflect the above changes and will be available free of charge at [www.schroders.com.hk](http://www.schroders.com.hk)<sup>2</sup> or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

---

<sup>1</sup> This website has not been reviewed by the SFC.

<sup>2</sup> This website has not been reviewed by the SFC.

### **Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Funds following these changes, but if you do wish to redeem your holding in the Funds or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")<sup>3</sup> before the changes become effective, you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**. Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

The Board of Directors

---

<sup>3</sup> SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

## **Appendix**

Schroder International Selection Fund – Asian Dividend Maximiser

Schroder International Selection Fund – Asian Equity Yield

Schroder International Selection Fund – Asian Opportunities

Schroder International Selection Fund – Asian Smaller Companies

Schroder International Selection Fund – Asian Total Return

Schroder International Selection Fund – BRIC (Brazil, Russia, India, China)

Schroder International Selection Fund – Emerging Markets

Schroder International Selection Fund - Emerging Markets Debt Absolute Return

Schroder International Selection Fund – EURO Bond

Schroder International Selection Fund – EURO Government Bond

Schroder International Selection Fund – EURO Short Term Bond

Schroder International Selection Fund – European Smaller Companies

Schroder International Selection Fund – Global Corporate Bond

Schroder International Selection Fund – Global Equity

Schroder International Selection Fund – Global High Yield

Schroder International Selection Fund – Global Inflation Linked Bond

Schroder International Selection Fund – Global Smaller Companies

Schroder International Selection Fund – Global Target Return

Schroder International Selection Fund – Japanese Smaller Companies

Schroder International Selection Fund – UK Equity

Schroder International Selection Fund – US Dollar Bond

## Appendix

### Article 8 Funds

Sub-Fund	Previous Investment Objective and Policy	Updates / Enhanced Investment Objective and Policy
<b>Asian Dividend Maximiser</b>	<p><b>Investment Objective</b> The Fund aims to deliver an income of 7% per year by investing in equities or equity related securities of Asia- Pacific companies (excluding Japan). This is not guaranteed and could change depending on market conditions.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two thirds of its assets (excluding cash) in equities or equity related securities of Asia-Pacific companies (excluding Japan), which are selected for their income and capital growth potential. To enhance the yield of the Fund, the Investment Manager selectively sells short dated call options over individual securities held by the Fund, generating extra income by agreeing strike prices above which potential capital growth is sold.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold</p>	<p><b>Investment Objective</b> The Fund aims to deliver an income of 7% per year by investing in equities or equity related securities of Asia-Pacific companies (excluding Japan). This is not guaranteed and could change depending on market conditions.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two thirds of its assets (excluding cash) in equities or equity related securities of Asia-Pacific companies (excluding Japan), which are selected for their income and capital growth potential. To enhance the yield of the Fund, the Investment Manager selectively sells short dated call options over individual securities held by the Fund, generating extra income by agreeing strike prices above which potential capital growth is sold.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold</p>

	<p>cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p>cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the MSCI AC Pacific ex Japan High Dividend Yield (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>1</sup>.</p>
<b>Asian Equity Yield</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide income and capital growth in excess of the MSCI AC Asia Pacific ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asia Pacific companies (excluding Japan).</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of Asia Pacific companies (excluding Japan).</p> <p>The Fund invests in the equities of companies in the Asia Pacific (excluding Japan) region that pay dividends now but also retain enough cash to reinvest back into the company to generate future growth.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide income and capital growth in excess of the MSCI AC Asia Pacific ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asia Pacific companies (excluding Japan).</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of Asia Pacific companies (excluding Japan).</p> <p>The Fund invests in the equities of companies in the Asia Pacific (excluding Japan) region that pay dividends now but also retain enough cash to reinvest back into the company to generate future growth.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example</p>

<sup>1</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p>basis) directly or indirectly through derivatives in China A-Shares through</p> <ul style="list-style-type: none"> <li>– Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect;</li> <li>– the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and</li> <li>– Regulated Markets.</li> </ul> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p>via participatory notes) in China A-Shares through</p> <ul style="list-style-type: none"> <li>– Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect;</li> <li>– the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and</li> <li>– Regulated Markets.</li> </ul> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the MSCI AC Asia Pacific ex Japan High Dividend Yield (net TR) Index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>2</sup>.</p>
<b>Asian Opportunities</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI AC Asia ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asian companies (excluding Japan).</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI AC Asia ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asian companies (excluding Japan).</p>

<sup>2</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of Asian companies (excluding Japan).</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through</p> <ul style="list-style-type: none"> <li>- Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect;</li> <li>- the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and</li> <li>- Regulated Markets.</li> </ul> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of Asian companies (excluding Japan).</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through</p> <ul style="list-style-type: none"> <li>- Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect;</li> <li>- the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and</li> <li>- Regulated Markets.</li> </ul> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the MSCI AC Asia ex Japan (Net TR) Index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="https://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>3</sup>.</p>
--	---	--

<sup>3</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

<b>Asian Smaller Companies</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI AC Asia Ex Japan Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asian small-sized companies (excluding Japan).</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized companies in Asia (excluding Japan). Small-sized companies are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the Asian (excluding Japan) equities market.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI AC Asia ex Japan Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asian small-sized companies (excluding Japan).</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized companies in Asia (excluding Japan). Small-sized companies are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the Asian (excluding Japan) equities market.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example via participatory notes)-in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the MSCI AC Asia Ex Japan Small Cap (Net TR) index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via</p>
--------------------------------	--	--



		<a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a> <sup>4</sup> .
<b>Asian Total Return</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the MSCI AC Asia Pacific ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asia Pacific companies. The Fund is designed to participate in rising markets whilst aiming to mitigate losses in falling markets through the use of derivatives. The mitigation of losses cannot be guaranteed.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in Asia Pacific equity and equity related securities.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through</p> <ul style="list-style-type: none"> <li>– Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect;</li> <li>– the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and</li> <li>– Regulated Markets.</li> </ul> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may buy or sell equity index futures and buy and sell</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the MSCI AC Asia Pacific ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Asia Pacific companies. The Fund is designed to participate in rising markets whilst aiming to mitigate losses in falling markets through the use of derivatives. The mitigation of losses cannot be guaranteed.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in Asia Pacific equity and equity related securities.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through</p> <ul style="list-style-type: none"> <li>– Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect;</li> <li>– the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme, and</li> <li>– Regulated Markets.</li> </ul> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may buy or sell</p>

<sup>4</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p>index options on indices or individual stocks. To obtain exposure to equity indices and individual stocks, the Fund may also enter into contracts for difference where the underlying investments are not delivered and settlement is made in cash. Contracts for difference may be used to gain long and short exposure or to hedge exposure on equity and equity related securities. The gross exposure of contracts for difference will not exceed 10% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.</p>	<p>equity index futures and buy and sell index options on indices or individual stocks. To obtain exposure to equity indices and individual stocks, the Fund may also enter into contracts for difference where the underlying investments are not delivered and settlement is made in cash. Contracts for difference may be used to gain long and short exposure or to hedge exposure on equity and equity related securities. The gross exposure of contracts for difference will not exceed 10% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.</p> <p>The Fund maintains a higher overall sustainability score than the MSCI AC Asia Pacific ex Japan (Net TR) index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>5</sup>.</p>
<b>BRIC (Brazil, Russia, India, China)</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI BRIC (Net TR) 10/40 index after fees have been deducted over a three to five year period, by investing in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in a range of equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI BRIC (Net TR) 10/40 index after fees have been deducted over a three to five year period, by investing in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in a range of equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may</p>

<sup>5</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p>invest less than 20% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may also invest up to one-third of its asset directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p>invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may also invest up to one-third of its asset directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the MSCI BRIC (Net TR) 10/40 index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>6</sup>.</p>
<b>Emerging Markets</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI Emerging Markets (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of emerging markets companies.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging markets.</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI Emerging Markets (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of emerging markets companies.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging markets.</p>

<sup>6</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the MSCI Emerging Markets (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="https://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>7</sup>.</p>
<b>Emerging Markets Debt Absolute Return</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide an absolute return of capital growth and income after fees have been deducted by investing in fixed and floating rate securities in emerging markets.</p> <p>Absolute return means the Fund seeks to provide a positive return over a 12 month period in all market conditions, but this cannot be guaranteed and your capital is at risk.</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide an absolute return of capital growth and income after fees have been deducted by investing in fixed and floating rate securities in emerging markets.</p> <p>Absolute return means the Fund seeks to provide a positive return over a 12 month period in all market conditions, but this cannot be guaranteed and your capital is at risk.</p>

<sup>7</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, currencies and Money Market Investments in emerging markets. The fixed and floating rate securities are issued by governments, government agencies, supra-nationals and companies. The Fund may also hold cash.</p> <p>In aiming to deliver an absolute return, the Fund may hold up to 40% of its assets in cash and Money Market Investments in developed markets.</p> <p>The Fund may invest in excess of 50% of its assets in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies).</p> <p>The Fund may invest in mainland China through Regulated Markets (including the CIBM via Bond Connect).</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds and warrants (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, currencies and Money Market Investments in emerging markets. The fixed and floating rate securities are issued by governments, government agencies, supra-nationals and companies. The Fund may also hold cash.</p> <p>In aiming to deliver an absolute return, the Fund may hold up to 40% of its assets in cash and Money Market Investments in developed markets.</p> <p>The Fund may invest in excess of 50% of its assets in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies).</p> <p>The Fund may invest in mainland China through Regulated Markets (including the CIBM via Bond Connect).</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds and warrants (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than 50% JPM GBI-EM Diversified Index and 50% JPM EMBI Diversified Index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via</p>
--	---	--

		<a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a> <sup>8</sup> .
<b>EURO Bond</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays EURO Aggregate index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in Euro.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in Euro issued by governments, government agencies, supra-nationals and companies worldwide.</p> <p>The Fund may invest up to 30% of its assets in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds). The Fund may invest up to 10% of its assets in contingent convertible bonds.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed and floating rate securities. The gross exposure of total return swaps will not exceed 30%</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays EURO Aggregate index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in Euro.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in Euro issued by governments, government agencies, supra-nationals and companies worldwide.</p> <p>The Fund may invest up to 30% of its assets in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds). The Fund may invest up to 10% of its assets in contingent convertible bonds.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed and floating rate securities. The gross exposure of total return swaps will not exceed 30%</p>

<sup>8</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p>and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.</p>	<p>and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.</p> <p>The Fund maintains a higher overall sustainability score than the Bloomberg Barclays EURO Aggregate index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>9</sup>.</p>
<b>EURO Government Bond</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide income and capital growth in excess of the ICE BofA Merrill Lynch Euro Direct Government index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities issued by Eurozone governments.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities with an investment grade or sub-investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds) issued by governments of countries whose currency is the Euro.</p> <p>The Fund may also invest up one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide income and capital growth in excess of the ICE BofA Merrill Lynch Euro Direct Government index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities issued by Eurozone governments.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities with an investment grade or sub-investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds) issued by governments of countries whose currency is the Euro.</p> <p>The Fund may also invest up one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p>

<sup>9</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).



	<p>The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed and floating rate securities. The gross exposure of total return swaps will not exceed 30% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.</p>	<p>The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed and floating rate securities. The gross exposure of total return swaps will not exceed 30% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.</p> <p>The Fund maintains a higher overall sustainability score than the ICE BofA Merrill Lynch Euro Direct Government index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>10</sup>.</p>
<b>EURO Short Term Bond</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays Euro Aggregate (1-3 Y) index after fees have been deducted over a three to five year period by investing in short term fixed and floating rate securities denominated in Euro.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in short term fixed and floating rate securities with an investment grade or sub-investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the Bloomberg Barclays Euro Aggregate (1-3 Y) index after fees have been deducted over a three to five year period by investing in short term fixed and floating rate securities denominated in Euro.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in short term fixed and floating rate securities with an investment grade or sub-investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating</p>

<sup>10</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).



	<p>agencies for rated bonds and implied Schroders ratings for non-rated bonds) denominated in Euro, issued by governments, government agencies, supra-nationals and companies worldwide.</p> <p>The average duration of the securities held by the Fund does not exceed 3 years and the residual maturity of any such security does not exceed 5 years.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p>agencies for rated bonds and implied Schroders ratings for non-rated bonds) denominated in Euro, issued by governments, government agencies, supra-nationals and companies worldwide.</p> <p>The average duration of the securities held by the Fund does not exceed 3 years and the residual maturity of any such security does not exceed 5 years.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the Bloomberg Barclays Euro Aggregate (1-3 Y) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="https://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>11</sup>.</p>
<b>European Smaller Companies</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the Euromoney Smaller Companies (TR) index after fees have been deducted over a three to five year period by investing in equity or equity related securities of small-sized European companies.</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the EMIX European Smaller Companies (TR) index after fees have been deducted over a three to five year period by investing in equity or equity related securities of small-sized European companies.</p>

<sup>11</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized European companies. These are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the European equities market.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized European companies. These are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the European equities market.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the EMIX European Smaller Companies (TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>12</sup>.</p>
<b>Global Corporate Bond</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global Aggregate – Corporate index hedged to USD after fees have been deducted over a three to five year period by investing in fixed and floating rate securities issued by companies worldwide.</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global Aggregate – Corporate index hedged to USD after fees have been deducted over a three to five year period by investing in fixed and floating rate securities issued by companies worldwide.</p>

<sup>12</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in various currencies and issued by companies worldwide.</p> <p>The Fund invests in the full credit spectrum of fixed income investments. The Fund may invest:</p> <ul style="list-style-type: none"> <li>- up to 40% of its assets in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds);</li> <li>- up to 20% of its assets in securities issued by governments and government agencies; and</li> <li>- up to 10% of its assets in contingent convertible bonds.</li> </ul> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage.</p>	<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in various currencies and issued by companies worldwide.</p> <p>The Fund invests in the full credit spectrum of fixed income investments. The Fund may invest:</p> <ul style="list-style-type: none"> <li>- up to 40% of its assets in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds);</li> <li>- up to 20% of its assets in securities issued by governments and government agencies; and</li> <li>- up to 10% of its assets in contingent convertible bonds.</li> </ul> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage.</p> <p>The Fund maintains a higher overall sustainability score than the Bloomberg Barclays Global Aggregate – Corporate index Hedged to USD, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via</p>
--	---	---

		<a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a> <sup>13</sup> .
<b>Global Equity</b>	<p><b>Investment Objective</b> The Fund aims to provide capital growth in excess of the MSCI All Country (AC) World (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies worldwide.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies worldwide.</p> <p>The Investment Manager seeks to identify companies that it believes will deliver future earnings growth above the level expected by the market typically on a three to five year horizon (we refer to this as 'a positive growth gap').</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p><b>Investment Objective</b> The Fund aims to provide capital growth in excess of the MSCI All Country (AC) World (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies worldwide.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies worldwide.</p> <p>The Investment Manager seeks to identify companies that it believes will deliver future earnings growth above the level expected by the market typically on a three to five year horizon (we refer to this as 'a positive growth gap').</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the MSCI All Country (AC) World (Net TR) index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via</p>

<sup>13</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

		<a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a> <sup>14</sup> .
<b>Global High Yield</b>	<p><b>Investment Objective</b> The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap after fees have been deducted over a three to five year period by investing in below investment grade fixed and floating rate securities issued worldwide.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies). The securities may be denominated in various currencies and issued by governments, government agencies, supra-nationals and companies worldwide.</p> <p>The Fund may invest up to 10% of its assets in contingent convertible bonds.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage.</p>	<p><b>Investment Objective</b> The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap after fees have been deducted over a three to five year period by investing in below investment grade fixed and floating rate securities issued worldwide.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies). The securities may be denominated in various currencies and issued by governments, government agencies, supra-nationals and companies worldwide.</p> <p>The Fund may invest up to 10% of its assets in contingent convertible bonds.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage.</p> <p>The Fund maintains a higher overall sustainability score than the Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p>

<sup>14</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

		<p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability Information” on the Fund’s webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>15</sup>.</p>
<b>Global Inflation Linked Bond</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index after fees have been deducted over a three to five year period by investing in inflation-linked fixed income securities.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in inflation-linked fixed income securities with an investment grade or sub-investment grade credit rating (as measured by Standard &amp; Poor’s or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds) issued by governments, government agencies, supra-nationals and companies worldwide.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed income securities. The gross exposure of total</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index after fees have been deducted over a three to five year period by investing in inflation-linked fixed income securities.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in inflation-linked fixed income securities with an investment grade or sub-investment grade credit rating (as measured by Standard &amp; Poor’s or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds) issued by governments, government agencies, supra-nationals and companies worldwide.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives (including total return swaps), long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps may be used to gain long and short exposure on fixed income</p>

<sup>15</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p>return swaps will not exceed 30% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.</p>	<p>securities. The gross exposure of total return swaps will not exceed 30% and is expected to remain within the range of 0% to 10% of the Net Asset Value. In certain circumstances this proportion may be higher.</p> <p>The Fund maintains a higher overall sustainability score than the ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>16</sup>.</p>
<b>Global Smaller Companies</b>	<p><b>Investment Objective</b> The Fund aims to provide capital growth in excess of the S&amp;P Developed Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of small-sized companies worldwide.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized companies worldwide. Small-sized companies are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of each relevant equity market.</p> <p>The Fund may also invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly through derivatives in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other</p>	<p><b>Investment Objective</b> The Fund aims to provide capital growth in excess of the S&amp;P Developed Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of small-sized companies worldwide.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized companies worldwide. Small-sized companies are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of global equity markets.</p> <p>The Fund may also invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p>

<sup>16</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).



	<p>securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the S&amp;P Developed Small Cap (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="https://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>17</sup>.</p>
<b>Global Target Return</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income of ICE BofA 3 Month US Treasury Bill Index +5% per annum before fees have been deducted* over rolling three year periods by investing in a broad range of asset classes worldwide. There is no guarantee that the objective will be attained and your capital is at risk.</p> <p>*For the target return after fees for each Share Class please visit the Schroder website:</p> <p><a href="https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/">https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/</a><sup>18</sup></p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests directly or indirectly (through open-ended Investment Funds and derivatives) in</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income of ICE BofA 3 Month US Treasury Bill Index +5% per annum before fees have been deducted* over rolling three year periods by investing in a broad range of asset classes worldwide. There is no guarantee that the objective will be attained and your capital is at risk.</p> <p>*For the target return after fees for each Share Class please visit the Schroder website:</p> <p><a href="https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/">https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets/</a><sup>18</sup></p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests directly or indirectly (through open-ended Investment Funds and derivatives) in</p>

<sup>17</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

<sup>18</sup> This website has not been reviewed by the SFC.



	<p>equities and equity related securities, fixed and floating rate securities (issued by governments, government agencies, supra-nationals and companies), mortgage-backed and asset-backed securities, convertible bonds, currencies and Alternative Asset Classes (as defined in Appendix III of this Prospectus) such as real estate, infrastructure and commodity related transferable securities.</p> <p>The Fund may hold up to 40% of its assets in open-ended Investment Funds. However as the Fund grows the Investment Manager expects the Fund to hold less than 10% in open-ended Investment Funds.</p> <p>The Fund may invest in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies).</p> <p>The Fund may use derivatives (including total return swaps) with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps and contracts for difference, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps and contracts for difference may be used to gain long and short exposure on equity and equity related securities, fixed and floating rate securities and commodity indices. The gross exposure of total return swaps and contracts for difference will not exceed 40% and is expected to remain within the range of 0% to 20% of the Net Asset Value. In certain circumstances this proportion may be higher. The Fund may also invest in Money Market Investments and hold cash.</p>	<p>equities and equity related securities, fixed and floating rate securities (issued by governments, government agencies, supra-nationals and companies), mortgage-backed and asset-backed securities, convertible bonds, currencies and Alternative Asset Classes (as defined in Appendix III of this Prospectus) such as real estate, infrastructure and commodity related transferable securities.</p> <p>The Fund may hold up to 40% of its assets in open-ended Investment Funds. However as the Fund grows the Investment Manager expects the Fund to hold less than 10% in open-ended Investment Funds.</p> <p>The Fund may invest in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies).</p> <p>The Fund may use derivatives (including total return swaps) with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. Where the Fund uses total return swaps and contracts for difference, the underlying consists of instruments in which the Fund may invest according to its Investment Objective and Investment Policy. In particular, total return swaps and contracts for difference may be used to gain long and short exposure on equity and equity related securities, fixed and floating rate securities and commodity indices. The gross exposure of total return swaps and contracts for difference will not exceed 40% and is expected to remain within the range of 0% to 20% of the Net Asset Value. In certain circumstances this proportion may be higher. The Fund may also invest in Money Market Investments and hold cash.</p> <p>The Fund maintains a higher overall sustainability score than a bespoke asset-weighted blend* of the MSCI World Index (hedged to USD), MSCI Emerging Market Index (unhedged), Barclays Global Aggregate Corporate Bond Index (hedged</p>
--	---	---

		<p>to USD), Barclays Global High Yield excl. CMBS &amp; EMD 2% Index (hedged to USD), ICE BofA US Treasury Index (hedged to USD), JPM GBI Emerging Market Index - EM Local (unhedged) and JPM EMBI Index EM Hard Currency (hedged to USD), based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>*The blend will evolve over time in line with the actual asset allocation of the Fund.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>19</sup>.</p>
<b>Japanese Smaller Companies</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the Russell Nomura Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of small-sized Japanese companies.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized Japanese companies. These are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the Japanese equities market.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the Russell Nomura Small Cap (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of small-sized Japanese companies.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of small-sized Japanese companies. These are companies which, at the time of purchase, are considered to be in the bottom 30% by market capitalisation of the Japanese equities market.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p>

<sup>19</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the Russell Nomura Small Cap (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>20</sup>.</p>
<b>UK Equity</b>	<p><b>Investment Objective</b> The Fund aims to provide capital growth in excess of the FTSE All Share Total Return index after fees have been deducted over a three to five year period by investing in equity and equity related securities of UK companies.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of UK companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p><b>Investment Objective</b> The Fund aims to provide capital growth in excess of the FTSE All Share Total Return index after fees have been deducted over a three to five year period by investing in equity and equity related securities of UK companies.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of UK companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the FTSE All Share Total Return index, based on the</p>

<sup>20</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

		<p>Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>21</sup>.</p>
<b>US Dollar Bond</b>	<p><b>Investment Objective</b> The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays US Aggregate Bond (TR) index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in USD.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, including asset-backed securities and mortgage-backed securities, denominated in USD, issued by governments, government agencies and companies worldwide.</p> <p>The Fund invests in the full credit spectrum of fixed income investments. The Fund may invest:</p> <ul style="list-style-type: none"> <li>– up to 40% of its assets in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds); and</li> <li>– up to 70% of its assets in asset-backed securities, commercial mortgage-backed securities, and/or residential mortgage-backed securities issued worldwide with an investment grade or sub-investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit</li> </ul>	<p><b>Investment Objective</b> The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays US Aggregate Bond (TR) index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in USD.</p> <p><b>Investment Policy</b> The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities, including asset-backed securities and mortgage-backed securities, denominated in USD, issued by governments, government agencies and companies worldwide.</p> <p>The Fund invests in the full credit spectrum of fixed income investments. The Fund may invest:</p> <ul style="list-style-type: none"> <li>– up to 40% of its assets in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds); and</li> <li>– up to 70% of its assets in asset-backed securities, commercial mortgage-backed securities, and/or residential mortgage-backed securities issued worldwide with an investment grade or sub-investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit</li> </ul>

<sup>21</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

	<p>rating agencies). Underlying assets may include credit card receivables, personal loans, auto loans, small business loans, leases, commercial mortgages and residential mortgages.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage.</p>	<p>rating agencies). Underlying assets may include credit card receivables, personal loans, auto loans, small business loans, leases, commercial mortgages and residential mortgages.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund may use leverage.</p> <p>The Fund maintains a higher overall sustainability score than the Bloomberg Barclays US Aggregate Bond (TR) index based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="https://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>22</sup>.</p>
--	---	--

<sup>22</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

此乃重要函件，務請閣下垂閱。閣下如對本函件的内容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的管理公司 Schroder Investment Management (Europe) S.A.就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

## 施羅德環球基金系列 - 可持續金融披露條例（「SFDR」）

我們茲致函通知閣下，施羅德環球基金系列（「本公司」）的某些基金（分別稱為每一「基金」及合稱為「各基金」）的投資目標及政策將由2021年10月29日（「生效日」）起作出更改。本函件的附錄完整列出受相關更改影響的各基金。

由生效日起，每一基金將納入具約束力的環境及／或社會特色（具SFDR第8條的涵義）。

每一基金的環境及／或社會特色及達致有關特色的方法之詳情將於本基金的投資政策及發行章程基金特色一節下稱為「可持續標準」的新一節內予以披露。有關各基金的投資目標及／或投資政策的更改的詳情，請參閱附錄。有關各基金的可持續標準，香港投資者請參閱以下網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/><sup>1</sup>。為免生疑問，各基金在香港並無被分類為環境、社會及管治基金。

特定風險考慮亦將新增至發行章程。各基金的投資風格、投資理念、投資策略、營運及／或管理方式在作出此等更改後亦無任何其他變更。

本公司的香港發售文件將作出修訂，以反映上述變更，並將可於[www.schroders.com.hk](http://www.schroders.com.hk)<sup>2</sup> 免費查閱或向本公司香港代表人施羅德投資管理（香港）有限公司索取。

---

<sup>1</sup> 此網站未經證監會審閱。

<sup>2</sup> 此網站未經證監會審閱。

### 將閣下的股份贖回或轉換至其他施羅德基金

我們希望在此等更改後，閣下仍將選擇投資於各基金，但如閣下有意在更改生效前將閣下在各基金的持股贖回或轉換至本公司其他獲證券及期貨事務監察委員會（「證監會」）認可<sup>3</sup>的子基金，則閣下可於**2021年10月28日**（包括該日在內）下午5時正（香港時間）交易截止時間前任何時間進行有關贖回或轉換。請確保閣下的贖回或轉換指示於此截止時間前送抵香港代表人。我們將根據本公司的香港發售文件的條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地代理人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等代理人確定，以確保閣下的指示可於**2021年10月28日**下午5時正（香港時間）交易截止時間前送抵香港代表人。

閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或香港代表人（地址為香港金鐘道 88 號太古廣場二座 33 字樓）或致電施羅德投資熱線電話(+852) 2869 6968 查詢。

董事會

2021年9月27日

---

<sup>3</sup> 證監會的認可並非對計劃作出推薦或認許，亦非對計劃的商業利弊或其業績表現的保證。證監會的認可不表示計劃適合所有投資者，或認許計劃適合任何特定投資者或某類別投資者。

## 附錄

施羅德環球基金系列 - 亞洲股息

施羅德環球基金系列 - 亞洲收益股票

施羅德環球基金系列 - 亞洲優勢

施羅德環球基金系列 - 亞洲小型公司

施羅德環球基金系列 - 亞洲總回報

施羅德環球基金系列 - 金磚四國（巴西、俄羅斯、印度、中國）

施羅德環球基金系列 - 新興市場

施羅德環球基金系列 - 新興市場債券

施羅德環球基金系列 - 歐元債券

施羅德環球基金系列 - 歐元政府債券

施羅德環球基金系列 - 歐元短期債券

施羅德環球基金系列 - 歐洲小型公司

施羅德環球基金系列 - 環球企業債券

施羅德環球基金系列 - 環球股票

施羅德環球基金系列 - 環球高收益

施羅德環球基金系列 - 環球通貨膨脹連繫債券

施羅德環球基金系列 - 環球小型公司

施羅德環球基金系列 - 環球目標回報

施羅德環球基金系列 - 日本小型公司

施羅德環球基金系列 - 英國股票

施羅德環球基金系列 - 美元債券



## 附錄

### SFDR 第 8 條基金

子基金	先前的投資目標及政策	已更新／加強的投資目標及政策
亞洲股息	<p><b>投資目標</b></p> <p>本基金旨在通過投資於亞太區（日本除外）公司的股本或股本相關證券，以提供每年7% 的收益，該收益不獲保證及將視乎市況變更。</p> <p><b>投資政策</b></p> <p>本基金被積極管理和將最少三分之二的資產（現金除外）投資於按其收益和資本增長潛力而精選的亞太區（日本除外）公司的股本或股本相關證券。為增加本基金的收益，投資經理選擇性地出售本基金持有的個別證券的短期認購期權，通過同意出售行使價以上的潛在資本增長，以產生額外收益。</p> <p>本基金可直接投資於中國B 股和中國H 股，亦可將最多10%的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（通過衍生工具）投資於中國A股。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於亞太區（日本除外）公司的股本或股本相關證券，以提供每年7% 的收益，該收益不獲保證及將視乎市況變更。</p> <p><b>投資政策</b></p> <p>本基金被積極管理和將最少三分之二的資產（現金除外）投資於按其收益和資本增長潛力而精選的亞太區（日本除外）公司的股本或股本相關證券。為增加本基金的收益，投資經理選擇性地出售本基金持有的個別證券的短期認購期權，通過同意出售行使價以上的潛在資本增長，以產生額外收益。</p> <p>本基金可直接投資於中國B 股和中國H 股，亦可將最多10%的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與票據）投資於中國A股。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及</p>

	<p>貨幣市場投資項目，和持有現金（受附件I所載的限制所規限）。</p> <p>本基金亦可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p>	<p>貨幣市場投資項目，和持有現金（受附件I所載的限制所規限）。</p> <p>本基金亦可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 MSCI AC Pacific ex Japan High Dividend Yield (Net TR) index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>1</sup>。</p>
亞洲收益股票	<p><b>投資目標</b></p> <p>本基金旨在通過投資於亞太區公司（日本除外）的股本和股本相關證券，在三年至五年期內扣除費用後提供超過MSCI AC Asia Pacific ex Japan (Net TR) index的收入和資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於亞太區（日本除外）公司的股本和股本相關證券。</p> <p>本基金投資於現時派發股息但亦保留足夠現金再投資於公司使產生未來增長的亞太區（日本除外）公司的股本。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於亞太區公司（日本除外）的股本和股本相關證券，在三年至五年期內扣除費用後提供超過MSCI AC Asia Pacific ex Japan (Net TR) index的收入和資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於亞太區（日本除外）公司的股本和股本相關證券。</p> <p>本基金投資於現時派發股息但亦保留足夠現金再投資於公司使產生未來增長的亞太區（日本除外）公司的股本。</p>

<sup>1</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

	<p>本基金可直接投資於中國 B 股和中國 H 股，亦可以將少於 30%的資產（以淨額計算）直接或間接（通過衍生工具）通過以下各項投資於中國 A 股</p> <ul style="list-style-type: none"> <li>- 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制；</li> <li>- 人民幣合格境外機構投資者（「RQFII」）計劃，及</li> <li>- 受監管市場。</li> </ul> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為減低風險或更有效地管理本基金而運用衍生工具。</p>	<p>本基金可直接投資於中國 B 股和中國 H 股，亦可以將少於 30%的資產（以淨額計算）直接或間接（例如通過參與票據）通過以下各項投資於中國 A 股</p> <ul style="list-style-type: none"> <li>- 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制；</li> <li>- 人民幣合格境外機構投資者（「RQFII」）計劃，及</li> <li>- 受監管市場。</li> </ul> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 MSCI AC Asia Pacific ex Japan High Dividend Yield (net TR) Index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>2</sup>。</p>
亞洲優勢	<p><b>投資目標</b></p> <p>本基金旨在通過投資於亞洲公司（日本除外）的股本和股本相關證券，在三年至五年期內扣</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於亞洲公司（日本除外）的股本和股本相關證券，在三年至五年期內扣</p>

<sup>2</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

<p>除費用後提供超過MSCI AC Asia ex Japan (Net TR) index的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於亞洲公司（日本除外）的股本和股本相關證券。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30%的資產（以淨額計算）直接或間接（通過衍生工具）通過以下各項投資於中國 A 股</p> <ul style="list-style-type: none"> <li>- 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制；</li> <li>- 人民幣合格境外機構投資者（「RQFII」）計劃，及</li> <li>- 受監管市場。</li> </ul> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為減低風險或更有效地管理本基金而運用衍生工具。</p>	<p>除費用後提供超過MSCI AC Asia ex Japan (Net TR) index的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於亞洲公司（日本除外）的股本和股本相關證券。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30%的資產（以淨額計算）直接或間接（例如通過參與票據）通過以下各項投資於中國 A 股</p> <ul style="list-style-type: none"> <li>- 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制；</li> <li>- 人民幣合格境外機構投資者（「RQFII」）計劃，及</li> <li>- 受監管市場。</li> </ul> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 MSCI AC Asia ex Japan (Net TR) Index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁</p>
--	---

		www.schroders.com/en/lu/private-investor/gfc <sup>3</sup> 。
亞洲小型公司	<p><b>投資目標</b></p> <p>本基金旨在通過投資於亞洲小型公司（日本除外）的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI AC Asia Ex Japan Small Cap (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於亞洲小型公司（日本除外）的股本和股本相關證券。小型公司為購入時其市值是亞洲（日本除外）股票市場中市值最小的 30% 之公司。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（通過衍生工具）投資於中國 A 股。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為減低風險或更有效地管理本基金而運用衍生工具。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於亞洲小型公司（日本除外）的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI AC Asia ex Japan Small Cap (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於亞洲小型公司（日本除外）的股本和股本相關證券。小型公司為購入時其市值是亞洲（日本除外）股票市場中市值最小的 30% 之公司。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與票據）投資於中國 A 股。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 MSCI AC Asia Ex Japan Small Cap (Net TR) index 維持</p>

<sup>3</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

		<p>較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>4</sup>。</p>
亞洲總回報	<p><b>投資目標</b></p> <p>本基金旨在通過投資於亞太區公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI AC Asia Pacific ex Japan (Net TR) index 的資本增值和收入。本基金為著參與正在上升的市場，並同時通過運用衍生工具儘量減低跌市時的損失而設計。減低損失不會獲得保證。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於亞太區的股本和股本相關證券。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30% 的資產（以淨額計算）直接或間接（通過衍生工具）通過以下各項投資於中國 A 股</p> <ul style="list-style-type: none"> <li>- 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制；</li> <li>- 人民幣合格境外機構投資者（「RQFII」）計劃，及</li> <li>- 受監管市場。</li> </ul> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於亞太區公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI AC Asia Pacific ex Japan (Net TR) index 的資本增值和收入。本基金為著參與正在上升的市場，並同時通過運用衍生工具儘量減低跌市時的損失而設計。減低損失不會獲得保證。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於亞太區的股本和股本相關證券。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30% 的資產（以淨額計算）直接或間接（例如通過參與票據）通過以下各項投資於中國 A 股</p> <ul style="list-style-type: none"> <li>- 滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制；</li> <li>- 人民幣合格境外機構投資者（「RQFII」）計劃，及</li> <li>- 受監管市場。</li> </ul> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家</p>

<sup>4</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

	<p>、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。本基金可買賣股本證券指數期貨，和買賣指數或個別股票的指數期權。為獲得股本證券指數和個別股票的投資，本基金亦可在相關投資未能交收和以現金結算交付時訂定差價合約。差價合約可被用於取得股本和股本相關證券的長倉和短倉或對沖對股本和股本相關證券的投資風險承擔。對差價合約的總投資將不超過資產淨值的 10%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。</p>	<p>、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。本基金可買賣股本證券指數期貨，和買賣指數或個別股票的指數期權。為獲得股本證券指數和個別股票的投資，本基金亦可在相關投資未能交收和以現金結算交付時訂定差價合約。差價合約可被用於取得股本和股本相關證券的長倉和短倉或對沖對股本和股本相關證券的投資風險承擔。對差價合約的總投資將不超過資產淨值的 10%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。</p> <p>根據投資經理的評分標準，本基金比 MSCI AC Asia Pacific ex Japan (Net TR) index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>5</sup>。</p>
金磚四國（巴西、俄羅斯、印度、中國）	<p><b>投資目標</b></p> <p>本基金旨在通過投資於巴西、俄羅斯、印度和中國公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI BRIC (Net TR) 10/40 index 的資本增值。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於巴西、俄羅斯、印度和中國公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI BRIC (Net TR) 10/40 index 的資本增值。</p>

<sup>5</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

	<p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於一系列巴西、俄羅斯、印度和中國的公司的股本及股本相關證券。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 20% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（通過衍生工具）投資於中國 A 股。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p>	<p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於一系列巴西、俄羅斯、印度和中國的公司的股本及股本相關證券。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 20% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與票據）投資於中國 A 股。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 MSCI BRIC (Net TR) 10/40 index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>6</sup>。</p>
新興市場	<p><b>投資目標</b></p> <p>本基金旨在通過投資於新興市場的公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI Emerging Markets (Net TR) index 的資本增值。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於新興市場的公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI Emerging Markets (Net TR) index 的資本增值。</p>

<sup>6</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。



	<p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於新興市場的公司的股本和股本相關證券。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 20% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（通過衍生工具）投資於中國 A 股。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p>	<p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於新興市場的公司的股本和股本相關證券。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 20% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與票據）投資於中國 A 股。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 MSCI Emerging Markets (Net TR) index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>7</sup>。</p>
新興市場債券	<p><b>投資目標</b></p> <p>本基金旨在通過投資於新興市場的定息及浮息證券，在扣除費用後提供資本增值和收益的絕對回報。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於新興市場的定息及浮息證券，在扣除費用後提供資本增值和收益的絕對回報。</p>

<sup>7</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

<p>絕對回報表示本基金尋求在所有市況下的每 12 個月期間提供正數回報，然而這不獲保證，閣下的資金將面臨風險。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於新興市場的定息及浮息證券、貨幣及貨幣市場投資項目。定息及浮息證券由政府、政府機構、跨國組織和公司發行。本基金亦可持有現金。</p> <p>為著提供絕對回報，基金可將其最多 40% 的資產持有現金及已發展市場的貨幣市場投資項目。</p> <p>本基金可將超過 50% 的資產投資於信貸評級低於投資級別（按標準普爾評級或其他信貸評級機構的任何同等級別）的定息和浮息證券。</p> <p>本基金可通過受監管市場（包括通過債券通投資中國銀行間債券市場）投資於中國內地。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金及認股證（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p>	<p>絕對回報表示本基金尋求在所有市況下的每 12 個月期間提供正數回報，然而這不獲保證，閣下的資金將面臨風險。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於新興市場的定息及浮息證券、貨幣及貨幣市場投資項目。定息及浮息證券由政府、政府機構、跨國組織和公司發行。本基金亦可持有現金。</p> <p>為著提供絕對回報，基金可將其最多 40% 的資產持有現金及已發展市場的貨幣市場投資項目。</p> <p>本基金可將超過 50% 的資產投資於信貸評級低於投資級別（按標準普爾評級或其他信貸評級機構的任何同等級別）的定息和浮息證券。</p> <p>本基金可通過受監管市場（包括通過債券通投資中國銀行間債券市場）投資於中國內地。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金及認股證（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 50% JPM GBI-EM Diversified Index 及 50% JPM EMBI Diversified Index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p>
--	---

		<p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>8</sup>。</p>
<p><b>歐元債券</b></p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於以歐元定值的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays EURO Aggregate index 的資本增值和收益。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，並以歐元計價的定息和浮息證券。</p> <p>本基金可將最多 30% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）。本基金可將最多 10% 的資產投資於或有可轉換債券。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於以歐元定值的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays EURO Aggregate index 的資本增值和收益。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，並以歐元計價的定息和浮息證券。</p> <p>本基金可將最多 30% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）。本基金可將最多 10% 的資產投資於或有可轉換債券。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總</p>

<sup>8</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

	<p>回報掉期可被用於取得定息和浮息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。</p>	<p>回報掉期可被用於取得定息和浮息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。</p> <p>根據投資經理的評分標準，本基金比 Bloomberg Barclays EURO Aggregate index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>9</sup>。</p>
<p><b>歐元政府債券</b></p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於歐元區政府發行的定息和浮息證券，在三年至五年期內扣除費用後提供超過 ICE BofA Merrill Lynch Euro Direct Government index 的收益和資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於以歐元為貨幣之國家政府發行，信貸評級低於投資級別或次投資級別的定息和浮息證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於歐元區政府發行的定息和浮息證券，在三年至五年期內扣除費用後提供超過 ICE BofA Merrill Lynch Euro Direct Government index 的收益和資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於以歐元為貨幣之國家政府發行，信貸評級低於投資級別或次投資級別的定息和浮息證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨</p>

<sup>9</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

	<p>幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期可被用於取得定息和浮息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。</p>	<p>幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期可被用於取得定息和浮息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。</p> <p>根據投資經理的評分標準，本基金比 ICE BofA Merrill Lynch Euro Direct Government index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>10</sup>。</p>
歐元短期債券	<p><b>投資目標</b></p> <p>本基金旨在通過投資於以歐元定值的短期定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Euro Aggregate (1-3 Y) index 的資本增值和收益。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於以歐元定值的短期定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Euro Aggregate (1-3 Y) index 的資本增值和收益。</p>

<sup>10</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

	<p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，以歐元定值，信貸評級具投資級別或次投資級別（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）的短期定息和浮息證券。</p> <p>本基金持有的證券平均年期不超過 3 年，而任何該等證券的剩餘年期不超過 5 年。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。</p>	<p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，以歐元定值，信貸評級具投資級別或次投資級別（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）的短期定息和浮息證券。</p> <p>本基金持有的證券平均年期不超過 3 年，而任何該等證券的剩餘年期不超過 5 年。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。</p> <p>根據投資經理的評分標準，本基金比 Bloomberg Barclays Euro Aggregate (1-3 Y) index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>11</sup>。</p>
歐洲小型公司	<p><b>投資目標</b></p> <p>本基金旨在通過投資於歐洲小型公司的股本和股本相關證券，在三年至五年期內扣除費用</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於歐洲小型公司的股本和股本相關證券，在三年至五年期內扣除費用</p>

<sup>11</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

	<p>後提供超過 Euromoney Smaller Companies (TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於歐洲小型公司的股本和股本相關證券。在購入時，此等公司是歐洲股票市場中市值最小的 30% 之公司。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p>	<p>後提供超過 EMIX European Smaller Companies (TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於歐洲小型公司的股本和股本相關證券。在購入時，此等公司是歐洲股票市場中市值最小的 30% 之公司。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 EMIX European Smaller Companies (TR) index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>12</sup>。</p>
環球企業債券	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地公司發行的定息及浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Global Aggregate – Corporate index hedged to USD 的收益和資本增值。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地公司發行的定息及浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Global Aggregate – Corporate index hedged to USD 的收益和資本增值。</p>

<sup>12</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

<p><b>投資政策</b></p> <p>本基金將最少三分之二的資產投資於由全球各地公司發行，以各種貨幣定值的定息及浮息證券。</p> <p>本基金被積極管理及投資於所有信貸範圍的定息投資。本基金可以：</p> <ul style="list-style-type: none"> <li>- 將最多 40% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）；</li> <li>- 將最多 20% 的資產投資於由政府或政府機構發行的證券；和</li> <li>- 將最多 10% 的資產投資於或有可轉換債券。</li> </ul> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。本基金可以使用槓桿。</p>	<p><b>投資政策</b></p> <p>本基金將最少三分之二的資產投資於由全球各地公司發行，以各種貨幣定值的定息及浮息證券。</p> <p>本基金被積極管理及投資於所有信貸範圍的定息投資。本基金可以：</p> <ul style="list-style-type: none"> <li>- 將最多 40% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）；</li> <li>- 將最多 20% 的資產投資於由政府或政府機構發行的證券；和</li> <li>- 將最多 10% 的資產投資於或有可轉換債券。</li> </ul> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。本基金可以使用槓桿。</p> <p>根據投資經理的評分標準，本基金比 Bloomberg Barclays Global Aggregate – Corporate index Hedged to USD 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁</p>
--	--



		www.schroders.com/en/lu/private-investor/gfc <sup>13</sup> 。
環球股票	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI All Country (AC) World (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於全球各地公司的股本和股本相關證券。</p> <p>投資經理人力求物色其認為在三年至五年期內可提供未來收入增長高於市場預期的公司（我們稱之為「正數增長差距」）。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI All Country (AC) World (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於全球各地公司的股本和股本相關證券。</p> <p>投資經理人力求物色其認為在三年至五年期內可提供未來收入增長高於市場預期的公司（我們稱之為「正數增長差距」）。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 MSCI All Country (AC) World (Net TR) index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 www.schroders.com/en/lu/private-investor/gfc<sup>14</sup>。</p>

<sup>13</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

<sup>14</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

<p><b>環球高收益</b></p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地發行的低於投資級別的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap 的收益和資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於信貸評級低於投資級別（按標準普爾的評級或其他信貸評級機構的任何同等評級）的定息和浮息證券。此等證券可由全球各地政府、政府機構、跨國組織和公司發行，並以各種貨幣定值。</p> <p>本基金可將最多 10% 的資產投資於或有可轉換債券。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金，運用長倉和短倉的衍生工具。</p> <p>本基金可運用槓桿。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地發行的低於投資級別的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap 的收益和資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於信貸評級低於投資級別（按標準普爾的評級或其他信貸評級機構的任何同等評級）的定息和浮息證券。此等證券可由全球各地政府、政府機構、跨國組織和公司發行，並以各種貨幣定值。</p> <p>本基金可將最多 10% 的資產投資於或有可轉換債券。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金，運用長倉和短倉的衍生工具。</p> <p>本基金可運用槓桿。</p> <p>根據投資經理的評分標準，本基金比 Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁</p>
---------------------	---	---

		www.schroders.com/en/lu/private-investor/gfc <sup>15</sup> 。
環球通 貨膨脹 連繫債 券	<p><b>投資目標</b></p> <p>本基金旨在通過投資於與通脹連繫的定息證券，在三年至五年期內扣除費用後提供超過 ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index 的資本增值和收益。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，信貸評級為投資級別或次投資級別（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級），與通脹連繫的定息證券。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期可被用於取得定息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於與通脹連繫的定息證券，在三年至五年期內扣除費用後提供超過 ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index 的資本增值和收益。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，信貸評級為投資級別或次投資級別（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級），與通脹連繫的定息證券。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具（包括總回報掉期）。如本基金運用總回報掉期，總回報掉期的相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期可被用於取得定息證券的長倉和短倉。對總回報掉期的總投資將不超過資產淨值的 30%，並且預期維持在資產淨值的 0% 至 10% 內。在特定情況下，該比例可能更高。</p>

<sup>15</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

		<p>根據投資經理的評分標準，本基金比 ICE BofA Merrill Lynch Global Governments Inflation-Linked EUR Hedged index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>16</sup>。</p>
環球小型公司	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地小型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 S&amp;P Developed Small Cap (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於全球各地小型公司的股本和股本相關證券。小型公司為購入時其市值是各相關股票市場中市值最小的 30% 之公司。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（通過衍生工具）投資於中國 A 股。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地小型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 S&amp;P Developed Small Cap (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於全球各地小型公司的股本和股本相關證券。小型公司為購入時其市值是環球股票市場中市值最小的 30% 之公司。</p> <p>本基金可直接投資於中國 B 股和中國 H 股，亦可將少於 30% 的資產（以淨額計算）直接通過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制或間接（例如通過參與票據）投資於中國 A 股。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p>

<sup>16</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

	<p>本基金可為減低風險或更有效地管理本基金而運用衍生工具。</p>	<p>本基金可為減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 S&amp;P Developed Small Cap (Net TR) index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>17</sup>。</p>
環球目標回報	<p><b>投資目標</b></p> <p>本基金旨在通過投資全球各地廣泛的資產類別，在三年的滾動期內提供每年 ICE BofA 3 Month US Treasury Bill Index +5%的資本增值和收益（扣除費用前*）。此目標並不獲保證可達致，閣下的資本將面臨風險。</p> <p>*有關扣除費用後各股份類別的目標回報，請瀏覽施羅德網站：</p> <p><a href="https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets">https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets</a><sup>18</sup></p> <p><b>投資政策</b></p> <p>本基金被積極管理及直接或間接（通過開放式投資基金及衍生工具）投資於股本和股本相關證券、定息和浮息證券（由政府、政府機構、跨國組織和公司發行）、按揭和資產抵押證券、可換股債券、貨幣及另類資產類別（定義見</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資全球各地廣泛的資產類別，在三年的滾動期內提供每年 ICE BofA 3 Month US Treasury Bill Index +5%的資本增值和收益（扣除費用前*）。此目標並不獲保證可達致，閣下的資本將面臨風險。</p> <p>*有關扣除費用後各股份類別的目標回報，請瀏覽施羅德網站：</p> <p><a href="https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets">https://www.schroders.com/en/lu/private-investor/investing-with-us/after-fees-performance-targets</a><sup>18</sup></p> <p><b>投資政策</b></p> <p>本基金被積極管理及直接或間接（通過開放式投資基金及衍生工具）投資於股本和股本相關證券、定息和浮息證券（由政府、政府機構、跨國組織和公司發行）、按揭和資產抵押證券、可換股債券、貨幣及另類資產類別（定義見</p>

<sup>17</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

<sup>18</sup> 此網站未經證監會審閱

<p>本發行章程附件 III) ，例如：房地產、基建及與商品有關的可轉讓證券。</p> <p>本基金可將其最多 40% 的資產持有開放式投資基金。然而，隨著本基金增長，投資經理預期本基金持有少於 10% 於開放式投資基金。</p> <p>本基金可投資於信貸評級低於投資級別的證券（按標準普爾的評級，或其他信貸評級機構的任何同等級別）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具（包括總回報掉期）。如本基金運用總回報掉期及差價合約，相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期及差價合約可被用於取得股本和股本相關證券、定息和浮息證券及商品指數的長倉和短倉。對總回報掉期和差價合約的總投資將不超過資產淨值的 40%，並且預期維持在資產淨值的 0% 至 20% 內。在特定情況下，該比例可能更高。本基金亦可投資貨幣市場投資項目和持有現金。</p>	<p>本發行章程附件 III) ，例如：房地產、基建及與商品有關的可轉讓證券。</p> <p>本基金可將其最多 40% 的資產持有開放式投資基金。然而，隨著本基金增長，投資經理預期本基金持有少於 10% 於開放式投資基金。</p> <p>本基金可投資於信貸評級低於投資級別的證券（按標準普爾的評級，或其他信貸評級機構的任何同等級別）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具（包括總回報掉期）。如本基金運用總回報掉期及差價合約，相關投資為本基金依照投資目標和投資政策可以投資的工具。具體而言，總回報掉期及差價合約可被用於取得股本和股本相關證券、定息和浮息證券及商品指數的長倉和短倉。對總回報掉期和差價合約的總投資將不超過資產淨值的 40%，並且預期維持在資產淨值的 0% 至 20% 內。在特定情況下，該比例可能更高。本基金亦可投資貨幣市場投資項目和持有現金。</p> <p>根據投資經理的評分系統，本基金比 MSCI World Index (hedged to USD) 、 MSCI Emerging Market Index (unhedged) 、 Barclays Global Aggregate Corporate Bond Index (hedged to USD) 、 Barclays Global High Yield excl. CMBS &amp; EMD 2% Index (hedged to USD) 、 ICE BofA US Treasury Index (hedged to USD) 、 JPM GBI Emerging Market Index - EM Local (unhedged) 及 JPM EMBI Index EM Hard Currency (hedged to USD) 組成的定制加權資產混合體*維持較高的</p>
---	--

		<p>整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>*混合體將隨著時間根據本基金的實際資產配置而變化。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>19</sup>。</p>
日本小型公司	<p><b>投資目標</b></p> <p>本基金旨在通過投資於日本小型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 Russell Nomura Small Cap (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於日本小型公司的股本和股本相關證券。日本小型公司為購入時其市值是日本股票市場中市值最少的 30% 之公司。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於日本小型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 Russell Nomura Small Cap (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於日本小型公司的股本和股本相關證券。日本小型公司為購入時其市值是日本股票市場中市值最少的 30% 之公司。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 Russell Nomura Small Cap (Net TR) index 維持較高</p>

<sup>19</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

		<p>的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>20</sup>。</p>
英國股票	<p><b>投資目標</b></p> <p>本基金旨在通過投資於英國公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 FTSE All Share Total Return index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於英國公司的股本和股本相關證券。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於英國公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 FTSE All Share Total Return index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於英國公司的股本和股本相關證券。</p> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評分標準，本基金比 FTSE All Share Total Return index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁</p>

<sup>20</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。



		<a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a> <sup>21</sup> 。
美元債券	<p><b>投資目標</b></p> <p>本基金旨在通過投資於美元定值的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays US Aggregate Bond (TR) index 的收益和資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構和公司發行，以美元定值的定息及浮息證券，包括資產抵押證券和按揭抵押證券。</p> <p>本基金投資於所有信貸範圍的定息投資。本基金可以：</p> <ul style="list-style-type: none"> <li>– 將最多 40% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）；和</li> <li>– 將最多 70% 的資產投資於全球各地發行，信貸評級為投資級別或次投資級別（按標準普爾的評級或其他信貸評級機構的任何同等評級）的資產抵押證券、商業按揭抵押證券、和／或住宅按揭抵押證券。相關資產包括信用咭應收款項、個人貸款、自動貸款、小型企業貸款、租務、商業按揭和住宅按揭。</li> </ul> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於美元定值的定息和浮息證券，在三年至五年期內扣除費用後提供超過 Bloomberg Barclays US Aggregate Bond (TR) index 的收益和資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構和公司發行，以美元定值的定息及浮息證券，包括資產抵押證券和按揭抵押證券。</p> <p>本基金投資於所有信貸範圍的定息投資。本基金可以：</p> <ul style="list-style-type: none"> <li>– 將最多 40% 的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）；和</li> <li>– 將最多 70% 的資產投資於全球各地發行，信貸評級為投資級別或次投資級別（按標準普爾的評級或其他信貸評級機構的任何同等評級）的資產抵押證券、商業按揭抵押證券、和／或住宅按揭抵押證券。相關資產包括信用咭應收款項、個人貸款、自動貸款、小型企業貸款、租務、商業按揭和住宅按揭。</li> </ul> <p>本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨</p>

<sup>21</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

	<p>幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。本基金可運用槓桿。</p>	<p>幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。本基金可運用槓桿。</p> <p>根據投資經理的評分標準，本基金比 Bloomberg Barclays US Aggregate Bond (TR) index 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>22</sup>。</p>
--	--	---

<sup>22</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。