

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**3 September 2021**

## **Schroder International Selection Fund – Sustainable Finance Disclosure Regulation (“SFDR”)**

Dear Shareholder,

We are writing to advise you that the investment objectives and policies of the following funds of Schroder International Selection Fund (the “Company”) (each a “Fund” and collectively the “Funds”) have been updated in order to comply with new requirements imposed by the SFDR:

- Euro Corporate Bond
- Euro Equity
- European Dividend Maximiser
- European Large Cap
- Global Climate Change Equity
- Global Credit Income
- Global Sustainable Growth
- Japanese Equity
- QEP Global Quality

The SFDR rules require that sustainable funds are classified under one of two new categories:

Article 8 – funds which have binding environmental and/or social characteristics

Article 9 – funds which have the objective of sustainable investment

The Appendix to this letter shows the updated investment objective and policy wording in respect of the Funds which are Article 8 funds under the SFDR rules.

The changes are intended to clarify the way in which the Funds are currently managed. All other key features of the Funds will remain the same.

There is no change in the Funds’ investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Funds are being managed following these clarifications.

For the avoidance of doubt, only Global Climate Change Equity and Global Sustainable Growth are currently classified as environmental, social and governance (“**ESG**”) funds in Hong Kong. Funds other than Global Climate Change Equity and Global Sustainable Growth are not currently classified and will not be classified as ESG funds in Hong Kong following the updates to investment objectives and policies of these Funds.

The prospectus of the Company will be revised to further indicate that where a Fund’s investment policy states that the Fund will achieve a certain sustainability score (whether overall, or in relation to a particular measure such as carbon intensity) compared to a named benchmark, this does not mean that the Fund is constrained by, or seeks to achieve a financial return relative to that benchmark unless otherwise stated. Any benchmark named in this context should not be treated as a reference benchmark for the Fund.

For any Fund that has environmental or social characteristics, details of how the Fund attains those characteristics will be disclosed in the relevant Fund Details section of the prospectus, in the Fund’s investment policy and under a new section “Sustainability Criteria” in the Fund Characteristics section, as further disclosed in the Appendix.

For funds other than the Article 8 and Article 9 funds under the SFDR rules, references to the consideration of material environmental, social and governance factors have been removed from the investment policies of the relevant funds of the Company for consistency with the requirements of the SFDR as they fall under the scope of Article 6 of the SFDR. Instead, a more detailed explanation will be added to the prospectus to explain how we take sustainability risks into account in the management of all funds. Please note that we in any case take environmental, social or governance criteria (alongside other factors) into consideration in the overall risk management process. The funds of the Company that fall under the scope of Article 6 of SFDR and for which references to material environmental, social and governance factors have been removed from their investment policies are set out below:

- BRIC (Brazil, Russia, India, China)
- Emerging Europe
- Emerging Markets
- European Value
- Frontier Markets Equity
- Global Dividend Maximiser
- Global Emerging Market Opportunities
- Global Equity
- Global Equity Alpha
- Global Equity Yield
- Latin American
- Middle East
- QEP Global Active Value
- US Large Cap

The Hong Kong offering documents of the Company will be revised to reflect the changes above.

Costs of making these changes including regulatory and shareholder communication costs will be borne by Schroder Investment Management (Europe) S.A..

If you have any questions or would like more information, please contact your usual professional advisor or the Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,

The Board of Directors

## Appendix

### Article 8 Funds

Sub-Fund	Investment Objective and Policy as stated in the Prospectus dated November 2020	Enhanced Investment Objective and Policy and Sustainability Criteria
<b>Euro Corporate Bond</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the ICE BofA Merrill Lynch Euro Corporate index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in Euro issued by companies worldwide.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in Euro by governments, government agencies, supra-nationals and companies worldwide.</p> <p>The Fund may invest:</p> <ul style="list-style-type: none"> <li>– up to 30% of its assets in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds);</li> <li>– up to 20% of its assets in sovereign government bonds;</li> <li>– up to 20% of its assets in asset-backed securities and mortgage-backed securities; and</li> <li>– up to 20% of its assets in convertible bonds including up to</li> </ul>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the ICE BofA Merrill Lynch Euro Corporate index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in Euro issued by companies worldwide.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in or hedged to Euro issued by companies and other non-sovereign bond issuers, governments, government agencies, supra-nationals and companies worldwide.</p> <p>The Fund may invest:</p> <ul style="list-style-type: none"> <li>– up to 30% of its assets in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds);</li> <li>– up to 20% of its assets in sovereign government bonds;</li> <li>– up to 20% of its assets in asset-backed securities and mortgage-backed securities; and</li> <li>– up to 20% of its assets in convertible bonds including up to</li> </ul>

	<p>10% of its assets in contingent convertible bonds.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may also invest in derivatives to create long and short exposure to the underlying assets of these derivatives. The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p>10% of its assets in contingent convertible bonds.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may also invest in derivatives to create long and short exposure to the underlying assets of these derivatives. The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than ICE Bank of America Merrill Lynch Euro Corporate index based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>1</sup>.</p> <p><b>Sustainability Criteria</b></p> <p>The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund.</p> <p>The strategy aims to identify issuers demonstrating good or improving sustainability credentials, and those that impose a high cost on the environment and society. This involves:</p> <ul style="list-style-type: none"> <li>– The exclusion of issuers that the Investment Manager deems to have businesses that are materially damaging to the climate and impose unjustifiable social costs.</li> </ul>
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<sup>1</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

		<ul style="list-style-type: none"> <li>– The inclusion of issuers that demonstrate stable and improving sustainability trajectories, and issuers demonstrating good governance based on the Investment Manager's sustainability rating methodology.</li> </ul> <p>The Investment Manager may also engage with companies to encourage transparency, the transition to a circular economy with lower carbon emissions intensity and responsible social behaviour that promotes sustainable growth and alpha generation.</p> <p>The primary sources of information used to perform the analysis are the Investment Manager's proprietary tools and research, third-party research, NGO reports and expert networks. The Investment Manager also performs its own analysis of publically available information provided by the companies, including information provided in company sustainability reports and other relevant company material.</p> <p>More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website <a href="https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>2</sup>.</p> <p>The Investment Manager ensures that at least:</p> <ul style="list-style-type: none"> <li>– 90% of fixed or floating rate securities and money market instruments with an investment grade credit rating; sovereign debt issued by developed countries; and equities issued by large companies domiciled in developed countries; and</li> <li>– 75% of fixed or floating rate securities and money market instruments with a high yield credit rating; sovereign debt issued by emerging countries equities issued by large companies</li> </ul>
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<sup>2</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

		<p>domiciled in emerging countries; equities issued by small and medium companies,</p> <p>held in the Fund's portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.</p>
<b>Euro Equity</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI European Monetary Union (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in countries participating in the European Monetary Union.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least 75% of its assets in equity and equity related securities of companies that are incorporated in the European Economic Area. The Fund invests at least two-thirds of its assets in equity and equity related securities of companies in countries whose currency is the Euro.</p> <p>The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labour standards or board composition that could impact a company's value may be considered in the assessment of companies.</p> <p>The Fund may also invest up one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI European Monetary Union (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in countries participating in the European Monetary Union.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least 75% of its assets in equity and equity related securities of companies that are incorporated in the European Economic Area. The Fund invests at least two-thirds of its assets in equity and equity related securities of companies in countries whose currency is the Euro.</p> <p>The Fund may also invest up one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than MSCI European Monetary Union (Net TR) index, based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p><b>Sustainability Criteria</b></p>

		<p>The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund.</p> <p>The sources of information used to perform the analysis include Schrodgers' proprietary sustainability tools and third-party data.</p> <p>Companies in the investment universe are assessed on their governance, environmental and social profile, across a range of factors. This analysis is supported by quantitative analysis gained from Schrodgers in-house ESG data tools. The Investment Manager assesses a company's environment and social impact, as well as governance practices, using proprietary sustainability tools. In addition, the Investment Manager also performs its own research and analysis before deciding whether a company is eligible for inclusion in the Fund, based on its overall sustainability profile. Proprietary tools will be key inputs to measure how companies in the portfolio are meeting the sustainability credentials outlined above.</p> <p>The sources of information used to perform the analysis include information provided by the companies, such as company sustainability reports and other relevant company material, as well as Schrodgers' proprietary sustainability tools and third-party data.</p> <p>More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website <a href="https://www.schrodgers.com/en/lu/private-investor/strategic-capabilities/sustainability/">https://www.schrodgers.com/en/lu/private-investor/strategic-capabilities/sustainability/</a><sup>3</sup>.</p> <p>The Investment Manager ensures that at least:</p> <ul style="list-style-type: none"> <li>– 90% of equities issued by large companies domiciled in developed countries; fixed or floating rate</li> </ul>
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<sup>3</sup> For Hong Kong investors, please refer to the following website: <https://www.schrodgers.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability/>(this website has not been reviewed by the SFC).

		<p>securities and money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries; and</p> <ul style="list-style-type: none"> <li>– 75% of equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies; fixed or floating rate securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging countries,</li> </ul> <p>held in the Fund's portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.</p>
<b>European Dividend Maximiser</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to deliver an income of 7% per year by investing in equities or equity related securities of European companies. This is not guaranteed and could change depending on market conditions.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two thirds of its assets in equities or equity related securities of European companies, which are selected for their income and capital growth potential. To enhance the yield of the Fund, the Investment Manager selectively sells short dated call options over individual securities held by the Fund, generating extra income by agreeing strike prices above which potential capital growth is sold.</p> <p>The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labour standards or board composition that could impact a</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to deliver an income of 7% per year by investing in equities or equity related securities of European companies. This is not guaranteed and could change depending on market conditions.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two thirds of its assets in equities or equity related securities of European companies, which are selected for their income and capital growth potential. To enhance the yield of the Fund, the Investment Manager selectively sells short dated call options over individual securities held by the Fund, generating extra income by agreeing strike prices above which potential capital growth is sold.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p>

	<p>company's value may be considered in the assessment of companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a carbon exposure below that of the MSCI Europe (Net TR), based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p><b>Sustainability Criteria</b></p> <p>The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund.</p> <p>Companies in the investment universe are subject to analysis related to their individual total scope 1 &amp; 2 carbon emissions. The sources of information used to perform the analysis include Schroders' proprietary sustainability tools and third-party data.</p> <p>Companies in the investment universe are assessed on their governance, environmental and social profile, across a range of factors. This analysis is supported by quantitative analysis gained from Schroders in-house ESG data tools. The Investment Manager assesses a company's environment and social impact, as well as governance practices, using proprietary sustainability tools. In addition, the Investment Manager also performs its own research and analysis before deciding whether a company is eligible for inclusion in the Fund, based on its overall sustainability profile. Proprietary tools will be key inputs to measure how companies in the portfolio are meeting the sustainability credentials outlined above.</p> <p>The sources of information used to perform the analysis include information provided by the companies, such as company sustainability reports and other relevant company material, as well as Schroders' proprietary sustainability tools and third-party data</p>
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		<p>More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website <a href="http://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>4</sup>.</p> <p>The Investment Manager ensures that at least:</p> <ul style="list-style-type: none"> <li>– 90% of equities issued by large companies domiciled in developed countries; fixed or floating rate securities and money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries; and</li> <li>– 75% of equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies; fixed or floating rate securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging countries,</li> </ul> <p>held in the Fund's portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.</p>
<b>European Large Cap</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI Europe (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of European large-sized companies.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of large-</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the MSCI Europe (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of European large-sized companies.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of large-</p>

<sup>4</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

	<p>sized European companies. These are companies which, at the time of purchase, are considered to be in the top 80% by market capitalisation of the European equities market.</p> <p>The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labour standards or board composition that could impact a company's value may be considered in the assessment of companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p>sized European companies. These are companies which, at the time of purchase, are considered to be in the top 80% by market capitalisation of the European equities market.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a carbon exposure below that of the MSCI Europe (Net TR), based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p><b>Sustainability Criteria</b></p> <p>The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund.</p> <p>Companies in the investment universe are subject to analysis related to their individual total scope 1 &amp; 2 carbon emissions. The sources of information used to perform the analysis include Schroders' proprietary sustainability tools and third-party data.</p> <p>Companies in the investment universe are assessed on their governance, environmental and social profile, across a range of factors. This analysis is supported by quantitative analysis gained from Schroders in-house ESG data tools. The Investment Manager assesses a company's environment and social impact, as well as governance practices, using proprietary sustainability tools. In addition, the Investment Manager also performs its own research and analysis before deciding whether a company is eligible for inclusion in the Fund, based on its overall sustainability profile.</p>
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		<p>Proprietary tools will be key inputs to measure how companies in the portfolio are meeting the sustainability credentials outlined above.</p> <p>The sources of information used to perform the analysis include information provided by the companies, such as company sustainability reports and other relevant company material, as well as Schroders' proprietary sustainability tools and third-party data.</p> <p>More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website <a href="http://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>5</sup>.</p> <p>The Investment Manager ensures that at least:</p> <ul style="list-style-type: none"> <li>– 90% of equities issued by large companies domiciled in developed countries; fixed or floating rate securities and money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries; and</li> <li>– 75% of equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies; fixed or floating rate securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging countries,</li> </ul> <p>held in the Fund's portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.</p>
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<sup>5</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

<b>Global Climate Change Equity</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth by investing in equity and equity related securities of companies worldwide which the Investment Manager believes will benefit from efforts to accommodate or limit the impact of global climate change.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies worldwide.</p> <p>The Investment Manager believes that companies that recognise the threats and embrace the challenges early, or that form part of the solution to the problems linked to climate change, will ultimately benefit from long term structural growth which is underappreciated by the market. We expect these companies to outperform once the market recognises these stronger earnings growth dynamics.</p> <p>The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labour standards or board composition that could impact a company's value may be considered in the assessment of companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth by investing in equity and equity related securities of companies worldwide which the Investment Manager believes will benefit from efforts to accommodate or limit the impact of global climate change and which meet the Investment Manager's sustainability criteria.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies worldwide.</p> <p>The Fund maintains a higher overall level of avoided emissions than MSCI World (Net TR) index, based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>6</sup>.</p> <p>The Fund invests in companies that have good governance practices, as determined by the Investment Manager's rating criteria (please see the Fund Characteristics section for more details).</p> <p>The Investment Manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues. More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a>.</p>
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<sup>6</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

		<p><u>investor/strategic-capabilities/sustainability/disclosures</u><sup>7</sup>.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p> <p><b>Sustainability Criteria</b></p> <p>The Investment Manager applies sustainability criteria when selecting investments for the Fund.</p> <p>When assessing the significance of climate change on the long-term business outlook for a company, a company is assessed on a number of factors which include but are not limited to:</p> <p>If the company has significant direct industry exposure to climate change trends (mitigation – reducing greenhouse gas emissions through energy efficiency, renewable power, and cleaner vehicles; or adaptation - those that are preparing for the impacts of climate change, for example water stress, coastal flooding, community health issues, or supply chain disruptions, among other issues).</p> <p>The proportion of business segments that are potentially exposed to climate change trends.</p> <p>If the company has significant investment and research and development spending related to the transition to a lower carbon economy.</p> <p>A product portfolio that takes into account the physical and transition risks posed by climate change.</p>
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<sup>7</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

		<p>The impact on the company of rising carbon costs in the context of its industry and competitive environment.</p> <p>The Investment Manager will then decide on a case by case basis whether a company is eligible for inclusion in the Fund's investment universe, based on this assessment. In addition, the Investment Manager's ESG analysis seeks to evaluate the materiality and impact of a range of ESG factors on the sustainability of future earnings growth and as potential risk factors that may affect a company's valuation. The Investment Manager's decision will focus on ratings in the areas that are most relevant to the particular business of that company.</p> <p>The Investment Manager performs its own analysis of information provided by the companies, including information provided in company sustainability reports and other relevant company material. The research draws information from a wide variety of publicly available corporate information and company meetings, broker reports and outputs from industry bodies, research organisations, think tanks, legislators, consultants, NGOs and academics. Third party research is used as a secondary consideration, and generally provides a source of challenge or endorsement for the Investment Manager's proprietary view.</p> <p>The Investment Manager ensures that at least 90% of companies in the Fund's portfolio are rated against the sustainability criteria. As a result of the application of sustainability criteria, at least 20% of the Fund's potential investment universe is excluded from the selection of investments.</p> <p>For the purposes of this test, the potential investment universe is the core universe of issuers that the Investment Manager may select for the Fund prior to the application of sustainability criteria, in accordance with the other limitations of the Investment Objective and Policy. This universe is comprised of equity and</p>
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		equity related securities of companies worldwide.
<b>Global Credit Income</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide income and capital growth by investing in fixed and floating rate securities issued by governments and companies worldwide. The Fund aims to mitigate losses in falling markets. The mitigation of losses cannot be guaranteed.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate investment grade and high yield securities issued by governments, government agencies, supra-nationals and companies worldwide, including emerging market countries.</p> <p>The Fund may invest:</p> <ul style="list-style-type: none"> <li>– in excess of 50% of its assets in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds);</li> <li>– up to 20% of its assets in asset-backed securities and mortgage-backed securities;</li> <li>– up to 10% of its assets in convertible bonds (including contingent convertible bonds); and</li> <li>– up to 10% of its assets in open-ended Investment Funds.</li> </ul> <p>The Investment Manager aims to mitigate losses by diversifying the Fund's asset allocation away from areas of the market identified as having a high risk of material negative return.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide income and capital growth by investing in fixed and floating rate securities issued by governments and companies worldwide. The Fund aims to mitigate losses in falling markets. The mitigation of losses cannot be guaranteed.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate investment grade and high yield securities issued by governments, government agencies, supra-nationals and companies worldwide, including emerging market countries.</p> <p>The Fund may invest:</p> <ul style="list-style-type: none"> <li>– in excess of 50% of its assets in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds);</li> <li>– up to 20% of its assets in asset-backed securities and mortgage-backed securities;</li> <li>– up to 10% of its assets in convertible bonds (including contingent convertible bonds); and</li> <li>– up to 10% of its assets in open-ended Investment Funds.</li> </ul> <p>The Investment Manager aims to mitigate losses by diversifying the Fund's asset allocation away from areas of the market identified as having a high risk of material negative return.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or</p>

	<p>currencies, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p>currencies, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than Bloomberg Barclays Multiverse ex Treasury A+ to B- USD Hedged index, based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p><b>Sustainability Criteria</b></p> <p>The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund.</p> <p>The strategy aims to identify issuers demonstrating good or improving sustainability credentials, and those that impose a high cost on the environment and society. This involves:</p> <ul style="list-style-type: none"> <li>- The exclusion of issuers that the Investment Manager deems to have businesses that are materially damaging to the climate and impose unjustifiable social costs.</li> <li>- The inclusion of issuers that demonstrate stable and improving sustainability trajectories, and issuers demonstrating good governance based on the Investment Manager's sustainability rating methodology.</li> </ul> <p>The Investment Manager may also engage with companies to encourage transparency, the transition to a circular economy with lower carbon emissions intensity and responsible social behaviour that promotes sustainable growth and alpha generation.</p> <p>The primary sources of information used to perform the analysis are the Investment Manager's proprietary tools and research, third-party research, NGO reports and expert networks. The Investment Manager also performs its</p>
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		<p>own analysis of publically available information provided by the companies, including information provided in company sustainability reports and other relevant company material.</p> <p>More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website <a href="https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>8</sup>.</p> <p>The Investment Manager ensures that at least:</p> <ul style="list-style-type: none"> <li>– 90% of fixed or floating rate securities and money market instruments with an investment grade credit rating; sovereign debt issued by developed countries; and equities issued by large companies domiciled in developed countries; and</li> <li>– 75% of fixed or floating rate securities and money market instruments with a high yield credit rating; sovereign debt issued by emerging countries equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies,</li> </ul> <p>held in the Fund's portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.</p>
<b>Global Sustainable Growth</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth by investing in equity and equity related securities of companies worldwide which meet the Investment Manager's sustainability criteria.</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth by investing in equity and equity related securities of companies worldwide which meet the Investment Manager's sustainability criteria.</p>

<sup>8</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

	<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies worldwide.</p> <p>The Investment Manager believes that companies demonstrating positive sustainability characteristics, such as managing the business for the long-term, recognising its responsibilities to its customers, employees and suppliers, and respecting the environment, are better-placed to maintain their growth and returns over the long term. In addition, the Investment Manager believes that when aligned with other drivers of growth, this can result in stronger earnings growth which is often under appreciated by the market.</p> <p>The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labour standards or board composition that could impact a company's value may be considered in the assessment of companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies worldwide.</p> <p>The Fund maintains a higher overall sustainability score than MSCI AC World (Net TR) index, based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>9</sup>.</p> <p>The Fund invests in companies that have good governance practices, as determined by the Investment Manager's rating criteria (please see the Fund Characteristics section for more details).</p> <p>The Investment Manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues. More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website <a href="http://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>10</sup>.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p>
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<sup>9</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

<sup>10</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

		<p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p> <p><b>Sustainability Criteria</b></p> <p>The Investment Manager applies sustainability criteria when selecting investments for the Fund.</p> <p>Companies are assessed and rated against a set of questions covering issues such as respect for the environment; fair and equitable treatment of employees, suppliers and customers; corporate citizenship; capital allocation and governance.</p> <p>The Investment Manager will decide on a case by case basis whether a company is eligible for inclusion in the investible universe, taking into account these ratings. While all companies are assessed against all questions, the Investment Manager's decision will focus on those areas that are most relevant to the particular business of that company. In these areas, the company should generally be appraised as at least "strong" in order to be accepted into the investible universe. The eligibility of each company in the Fund's portfolio is then reviewed at least annually.</p> <p>The primary sources of information used to perform the analysis are Schrodgers' proprietary sustainability tools, third-party research, unconventional data sourced by our Data Insights Unit, NGO reports and expert networks. The Investment Manager also scrutinises company sustainability reports and other disclosures, which may be complemented by direct engagement with the company during the assessment process.</p> <p>The Investment Manager ensures that at least 90% of companies in the Fund's portfolio are rated against the sustainability criteria. As a result of the application of sustainability criteria, at least 20% of the Fund's potential investment universe is excluded from the selection of investments.</p>
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		<p>For the purposes of this test, the potential investment universe is the core universe of issuers that the Investment Manager may select for the Fund prior to the application of sustainability criteria, in accordance with the other limitations of the Investment Objective and Policy. This universe is comprised of equity and equity related securities of companies worldwide.</p>
<b>Japanese Equity</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the Tokyo Stock Exchange 1st Section index (TOPIX) (TR) after fees have been deducted over a three to five year period by investing in equity and equity related securities of Japanese companies.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of Japanese companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth in excess of the Tokyo Stock Exchange 1st Section index (TOPIX) (TR) after fees have been deducted over a three to five year period by investing in equity and equity related securities of Japanese companies.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of Japanese companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the Tokyo Stock Exchange 1st Section index (TOPIX) (Net TR), based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via</p>

		<p><a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>11</sup>.</p> <p><b>Sustainability Criteria</b></p> <p>The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund. The investable universe is assessed using a number of proprietary tools, as well as external rating services.</p> <p>The Investment Manager performs due diligence on all potential holdings, including meetings with management, and assesses the company's governance, environmental and social profile across a range of factors. This process is supported by quantitative analysis provided by Schroders' proprietary sustainability tools, which are key inputs to assess how existing and potential investments for the portfolio are meeting the Fund's sustainability criteria. In some cases, companies which fall below our sustainability criteria may still be eligible for investment if, as a result of proprietary analysis and ongoing engagement with management, the Investment Manager believes the company will meet our sustainability criteria within a realistic time horizon.</p> <p>For a company to be eligible to be held in the Fund, it is expected to show a commitment to its stakeholders, including customers, employees, suppliers, shareholders and regulators. The Fund selects companies whose businesses demonstrate good governance and aim to treat stakeholders equitably.</p> <p>More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a>.</p>
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<sup>11</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre> (this website has not been reviewed by the SFC).

		<p><u>investor/strategic-capabilities/sustainability/disclosures</u><sup>12</sup>.</p> <p>The Investment Manager ensures that at least:</p> <ul style="list-style-type: none"> <li>– 90% of equities issued by large companies domiciled in developed countries; fixed or floating rate securities and money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries; and</li> <li>– 75% of equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies; fixed or floating rate securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging countries,</li> </ul> <p>held in the Fund's portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.</p>
<b>QEP Global Quality</b>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the MSCI AC World (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity-related securities of companies worldwide.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in a diversified portfolio of equity and equity-related securities of companies worldwide.</p> <p>The Fund focuses on companies that have certain "Quality" characteristics.</p>	<p><b>Investment Objective</b></p> <p>The Fund aims to provide capital growth and income in excess of the MSCI AC World (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity-related securities of companies worldwide.</p> <p><b>Investment Policy</b></p> <p>The Fund is actively managed and invests at least two-thirds of its assets in a diversified portfolio of equity and equity-related securities of companies worldwide.</p> <p>The Fund focuses on companies that have certain "Quality" characteristics.</p>

<sup>12</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

	<p>Quality is assessed by looking at indicators such as a company's profitability, stability, financial strength and governance.</p> <p>The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labour standards or board composition that could impact a company's value may be considered in the assessment of companies.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p>Quality is assessed by looking at indicators such as a company's profitability, stability, financial strength and governance.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than MSCI AC World (Net TR) index, based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p><b>Sustainability Criteria</b></p> <p>The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund. Companies in the investment universe are assessed on their governance, environmental and social profile, across a wide range of underlying measures. The Investment Manager will take into account an assessment of the sustainability profile of companies when determining position sizing within the portfolio.</p> <p>Within governance, criteria assessed include risk to shareholders, business oversight, accounting risk and dividend policy. Environmental considerations include climate change related risks alongside broader environmental impact and opportunities. Social criteria reflects areas such as business involvement, safety, employee welfare, supply chain management and data privacy.</p> <p>The primary sources of information include fundamental accounting data, Schroders' proprietary sustainability tools and third-party ESG data.</p>
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		<p>More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website <a href="https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>13</sup>.</p> <p>The Investment Manager ensures that at least:</p> <ul style="list-style-type: none"> <li>– 90% of equities issued by large companies domiciled in developed countries; fixed or floating rate securities and money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries; and</li> <li>– 75% of equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies; fixed or floating rate securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging countries,</li> </ul> <p>held in the Fund's portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.</p>
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### **Article 6 Funds**

The Funds that fall under the scope of Article 6 of SFDR and for which references to material environmental, social and governance factors have been removed from their investment policies are the following:

- Schroder International Selection Fund BRIC (Brazil, Russia, India, China)
- Schroder International Selection Fund Emerging Europe
- Schroder International Selection Fund Emerging Markets
- Schroder International Selection Fund European Value
- Schroder International Selection Fund Frontier Markets Equity

<sup>13</sup> For Hong Kong investors, please refer to the following website: <https://www.schroders.com/en/hk/retail-investors/sustainability/making-an-impact-through-sustainability> (this website has not been reviewed by the SFC).

- Schroder International Selection Fund Global Dividend Maximiser
- Schroder International Selection Fund Global Emerging Market Opportunities
- Schroder International Selection Fund Global Equity
- Schroder International Selection Fund Global Equity Alpha
- Schroder International Selection Fund Global Equity Yield
- Schroder International Selection Fund Latin American
- Schroder International Selection Fund Middle East
- Schroder International Selection Fund QEP Global Active Value
- Schroder International Selection Fund US Large Cap

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的管理公司 **Schroder Investment Management (Europe) S.A.**就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

## 施羅德環球基金系列 – 可持續金融披露條例（「SFDR」）

我們茲致函通知閣下，下述施羅德環球基金系列（「本公司」）的基金（分別稱為每一「基金」及合稱為「各基金」）的投資目標和投資政策已作出更改以遵從SFDR所訂明的新規定：

- 歐元企業債券
- 歐元股票
- 歐洲股息
- 歐洲大型股
- 環球氣候變化策略
- 環球收息債券
- 環球持續增長
- 日本股票
- 環球計量優勢股票

SFDR規定可持續基金被劃分至以下其中一個新類別：

第8條 – 就環境和社會特性具約束力的基金

第9條 – 以可持續發展投資為目標的基金

本函的附件載有SFDR第8條基金的更新後投資目標和政策。

相關更改是為了闡明各基金目前的管理方法，各基金的所有其他主要特點將維持不變。

各基金的投資風格、投資理念、投資策略、營運及/或管理方法亦將在相關闡明作出後維持不變。

為免生疑問，目前只有環球氣候變化策略和環球持續增長在香港被分類為環境、社會與管治（「ESG」）基金。隨著各基金投資目標和政策的更新，除了環球氣候變化策略和環球持續增長以外，其他基金目前不會和將不會在香港被分類為ESG基金。

本公司的發行章程將修訂進一步註明，若基金的投資政策規定基金與指定的基準相比將達至特定的可持續評分（不論是整體上，或是有關特定範圍，例如碳強度），除非另有說明，否則並不代表基金受到該基準限制，亦不代表基金尋求達至該基金的相對經濟回報。在此情況下所指定的任何基準，不應視為基金的參考基準。

就任何擁有環境或社會特性的基金而言，有關基金的特性如何達到的詳情已於發行章程內相關基金的基金詳情一節、基金的投資政策和基金特色一節下的新章節「可持續標準」中披露，亦於本函件附錄中進一步披露。

就其他非為SFDR規定第8條和第9條的基金而言，由於該等基金屬於SFDR第6條的範圍內，有關基金考慮重大環境、社會與管治因素的提述已從本公司相關基金的投資政策移除，以與SFDR的規定保持一致。更詳細的說明將加至發行章程解釋我們在管理所有基金時如何考慮可持續風險。請注意，在所有情況下，我們在整體風險管理過程中會考慮到環境、社會或管治標準（連同其他因素）。下述本公司的基金為SFDR第6條範圍內之基金，有關其重大環保、社會和管治的因素已從其投資政策移除：

- 金磚四國（巴西、俄羅斯、印度、中國）
- 新興歐洲
- 新興市場
- 歐洲價值股票
- 新領域股票
- 環球股息
- 新興市場股債優勢
- 環球股票
- 環球進取股票
- 環球收益股票
- 拉丁美洲
- 中東海灣
- 環球計量精選價值
- 美國大型股

本公司的香港銷售文件將會作出修訂以反映上述更改。

作出相關更改的成本（包括監管和股東通訊的成本）將由本公司的管理公司Schroder Investment Management (Europe) S.A.承擔。

閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或施羅德投資管理（香港）有限公司（地址為香港金鐘道88號太古廣場二座33字樓）或致電施羅德投資熱線電話(+852) 2869 6968查詢。

董事會

謹啟

**2021 年 9 月 3 日**

## 附件

### SFDR 第 8 條基金

子基金	在 2020 年 11 月發行章程內所述的投資目標和政策	補充投資目標和政策及可持續標準
歐元企業債券	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地公司發行，以歐元定值的定息和浮息證券，在三年至五年期內扣除費用後提供超過 ICE BofA Merrill Lynch Euro Corporate index 的資本增值和收益。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地政府、政府機構、跨國組織和公司發行，並以歐元定值的定息及浮息證券。</p> <p>本基金可：</p> <ul style="list-style-type: none"> <li>– 將最多 30%的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）。</li> <li>– 將最多 20%的資產投資於主權政府債券；</li> <li>– 將最多 20%的資產投資於資產抵押證券</li> </ul>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地公司發行，以歐元定值的定息和浮息證券，在三年至五年期內扣除費用後提供超過 ICE BofA Merrill Lynch Euro Corporate index 的資本增值和收益。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由公司和其他非主權債券發行商、全球各地政府、政府機構、跨國組織和公司發行，並以歐元定值或對沖至歐元的定息及浮息證券。</p> <p>本基金可：</p> <ul style="list-style-type: none"> <li>– 將最多 30%的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券，按施羅德的評級）。</li> <li>– 將最多 20%的資產投資於主權政府債券；</li> <li>– 將最多 20%的資產投資於資產抵押證券和</li> </ul>

	<p>和按揭抵押證券；和</p> <ul style="list-style-type: none"> <li>– 將最多 20%的資產投資於可換股債券，包括最多 10%的資產於或有可轉換債券。</li> </ul> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金亦可投資於衍生工具以產生該等衍生工具相關資產的長倉和短倉。本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p>	<p>按揭抵押證券；和</p> <ul style="list-style-type: none"> <li>– 將最多 20%的資產投資於可換股債券，包括最多 10%的資產於或有可轉換債券。</li> </ul> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金亦可投資於衍生工具以產生該等衍生工具相關資產的長倉和短倉。本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評級系統，本基金比 ICE Bank of America Merrill Lynch Euro Corporate index 維持較高的整體可持續評分。有關達至此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金的網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>1</sup>。</p> <p><b>可持續標準</b></p> <p>投資經理在為本基金選擇投資時採用公司管治及可持續標準。</p> <p>此策略旨在識別具有良好或正改善可持續資格的發行人，及使環境與社會承擔高昂費用的發行人。此策略包括：</p>
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<sup>1</sup>香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

		<ul style="list-style-type: none"> <li>– 將投資經理認為其業務對氣候有重大損害、並強加不具充分理由的社會成本的發行人，予以排除。</li> <li>– 根據投資經理之可持續評分方法，將具有穩定及正改善可持續性的發行人，以及具有良好公司管治的發行人，予以納入。</li> </ul> <p>投資經理亦可與公司交流，鼓勵其公開透明、轉型為碳排放強度較低的循環經濟，以及推動可持續成長及α世代的負責任社會行為。</p> <p>用於執行分析的主要資訊來源為投資經理的專屬工具及研究、第三方研究、非政府組織報告及專家網絡。投資經理亦自行分析各公司所提供之公開資訊，包括公司可持續報告及其他相關公司資料所提供的資訊。</p> <p>有關投資經理對可持續性所採取的方法，以及其與各公司交流的詳情，請參閱網站 <a href="https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>2</sup>。</p> <p>投資經理確保本基金的投資組合中，至少下述的投資將按照可持續標準評級：</p> <ul style="list-style-type: none"> <li>– 90%之具投資信貸評級的定息和浮息證券及貨幣市場工具；已發展國家所發行的主權債務證券；在已發展國家註冊之大型公司所發行的股票；及</li> <li>– 75%之具高收益信貸評級的定息和浮息證券及貨幣市場工具；新興國家所發行的主權債務證券；在新興發國家註冊之大型公</li> </ul>
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<sup>2</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability/>（此網站未經證監會審閱）。

		<p>司所發行的股票；中小型公司所發行的股票。</p> <p>此處所稱小型公司是指市值低於 50 億歐元的公司，中型公司是指市值在 50 億歐元至 100 億歐元間的公司，大型公司是指市值在 100 億歐元以上公司。</p>
歐元股票	<p><b>投資目標</b></p> <p>本基金旨在通過投資於歐洲貨幣聯盟成員國的公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI European Monetary Union (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少 75% 的資產投資於在歐洲經濟區成立的公司的股本和股本相關證券。本基金最少三分之二的資產投資於以歐元為貨幣之國家的公司的股本和股本相關證券。</p> <p>基金的管理參考重要的環境、社會及管治因素。意指在評估公司時或會考慮到能夠影響公司價值的議題，如氣候變化、環境表現、勞工準則或董事會架構。</p> <p>基金亦可將最多三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於歐洲貨幣聯盟成員國的公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI European Monetary Union (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少75% 的資產投資於在歐洲經濟區成立的公司的股本和股本相關證券。本基金最少三分之二的資產投資於以歐元為貨幣之國家的公司的股本和股本相關證券。</p> <p>基金亦可將最多三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評級系統，本基金比MSCI European Monetary Union (Net TR) index 維持較高的整體可持續評分。有關達至此目的所使用的投資過程，詳情請見基金特色一節。</p> <p><b>可持續標準</b></p>

		<p>投資經理在為本基金選擇投資時採用公司管治及可持續標準。</p> <p>用於執行分析的資訊來源包括施羅德的專屬可持續工具及第三方之資料。</p> <p>在投資領域內的公司將根據其管治、環境及社會概況，及一系列的因素進行評估。此分析由施羅德內部的 ESG 資料工具所獲取的量化分析所支持。投資經理利用專屬的可持續工具評估一家公司的環境及社會影響，和其管治的實踐。此外，在決定一家公司是否具有被納入基金投資的資格前，投資經理亦會根據該公司的整體可持續概況自行進行研究和分析。專屬工具將為衡量投資組合中的公司如何符合上述可持續資格之關鍵投入因素。</p> <p>用於執行分析的資訊來源包括各公司所提供的資訊，例如公司可持續報告與其他相關公司資料，以及施羅德專屬可持續工具與第三方資料。</p> <p>有關投資經理對可持續性所採取的方法，以及其與各公司交流的詳情，請閱見網站 <a href="https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability"><u>https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability</u></a><sup>3</sup>。</p> <p>投資經理確保本基金的投資組合中，至少下述的投資將按照可持續標準評級：</p> <ul style="list-style-type: none"><li>– 90%之於已發展國家註冊之大型公司所發行的股票；具投資信貸評級的定息和浮息</li></ul>
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<sup>3</sup> 香港投資者請參閱網站：[https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability/](https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability)（此網站未經證監會審閱）。

		<p>證券及貨幣市場工具；及已發展國家所發行的主權債務證券；和</p> <p>– 75%之於新興國家註冊之大型公司所發行的股票；中小型公司所發行的股票；具高收益信貸評級的定息和浮息證券及貨幣市場工具；及新興國家所發行的主權債務證券。</p> <p>此處所稱小型公司是指市值低於 50 億歐元的公司，中型公司是指市值在 50 億歐元至 100 億歐元間的公司，大型公司是指市值在 100 億歐元以上公司。</p>
歐洲股息	<p><b>投資目標</b></p> <p>本基金旨在通過投資於歐洲公司的股本或股本相關證券，以提供每年 7% 的收益。該收益不獲保證及將視乎市況變更。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於按其收益和資本增長潛力而精選的歐洲公司的股本或股本相關證券。為增加本基金的收益，投資經理選擇性地出售本基金持有的個別證券的短期認購期權，透過同意出售行使價以上的潛在資本增長，以產生額外收益。</p> <p>基金的管理參考重要的環境、社會及管治因素。意指在評估公司時或會考慮到能夠影響公司價值的議題，如氣候變化、環境表現、勞工準則或董事會架構。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於歐洲公司的股本或股本相關證券，以提供每年 7% 的收益。該收益不獲保證及將視乎市況變更。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於按其收益和資本增長潛力而精選的歐洲公司的股本或股本相關證券。為增加本基金的收益，投資經理選擇性地出售本基金持有的個別證券的短期認購期權，透過同意出售行使價以上的潛在資本增長，以產生額外收益。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金亦可為達致投資增益、減低風險或更有效地管理本基金運用衍生工具。</p>

	<p>本基金亦可為達致投資增益、減低風險或更有效地管理本基金運用衍生工具。</p>	<p>根據投資經理的評級系統，本基金碳暴露維持低於MSCI Europe (Net TR)。有關達至此目的所使用的投資過程，詳情請見基金特色一節。</p> <p><b>可持續標準</b></p> <p>投資經理在為本基金選擇投資時採用公司管治及可持續標準。</p> <p>在投資領域內的公司將根據其各自在範疇 1 及範疇 2 的總碳排放作出分析。用於執行分析的資訊來源包括施羅德的專屬可持續工具及第三方之資料。</p> <p>在投資領域內的公司將根據其管治、環境及社會概況，及一系列的因素進行評估。此分析由施罗德内部的 ESG 資料工具所獲取的量化分析所支持。投資經理利用專屬的可持續工具評估一家公司的環境及社會影響，和其管治的實踐。此外，在決定一家公司是否具有被納入基金投資的資格前，投資經理亦會根據該公司的整體可持續概況自行進行研究和分析。專屬工具將為衡量投資組合中的公司如何符合上述可持續資格之關鍵投入因素。</p> <p>用於執行分析的資訊來源包括各公司所提供的資訊，例如公司可持續報告與其他相關公司資料，以及施罗德專屬可持續工具與第三方資料。</p> <p>有關投資經理對可持續性所採取的方法，以及其與各公司交流的詳情，請閱見網站 <a href="https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>4</sup>。</p>
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<sup>4</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability/>（此網站未經證監會審閱）。

		<p>投資經理確保本基金的投資組合中，至少下述的投資將按照可持續標準評級：</p> <ul style="list-style-type: none"> <li>– 90%之於已發展國家註冊之大型公司所發行的股票；具投資信貸評級的定息和浮息證券及貨幣市場工具；及已發展國家所發行的主權債務證券；和</li> <li>– 75%之於新興國家註冊之大型公司所發行的股票；中小型公司所發行的股票；具高收益信貸評級的定息和浮息證券及貨幣市場工具；及新興國家所發行的主權債務證券。</li> </ul> <p>此處所稱小型公司是指市值低於50億歐元的公司，中型公司是指市值在50億歐元至100億歐元間的公司，大型公司是指市值在100億歐元以上公司。</p>
歐洲大型股	<p><b>投資目標</b></p> <p>本基金旨在通過投資於歐洲大型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI Europe (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於歐洲大型公司的股本和股本相關證券。在購入時，此等公司是歐洲股票市場中市值最高的 80%之公司。</p> <p>基金的管理參考重要的環境、社會及管治因素。意指在評估公司時或會考慮到能夠影響公司價值的問題，如氣候變化、環境表現、勞工準則或董事會架構。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於歐洲大型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI Europe (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於歐洲大型公司的股本和股本相關證券。在購入時，此等公司是歐洲股票市場中市值最高的 80%之公司。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p>

	<p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。</p>	<p>本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評級系統，本基金碳暴露維持低於 MSCI Europe (Net TR)。有關達至此目的所使用的投資過程，詳情請見基金特色一節。</p> <p><b>可持續標準</b></p> <p>投資經理在為本基金選擇投資時採用公司管治及可持續標準。</p> <p>在投資領域內的公司將根據其各自在範疇 1 及範疇 2 的總碳排放作出分析。用於執行分析的資訊來源包括施羅德的專屬可持續工具及第三方之資料。</p> <p>在投資領域內的公司將根據其管治、環境及社會概況，及一系列的因素進行評估。此分析由施羅德內部的 ESG 資料工具所獲取的量化分析所支持。投資經理利用專屬的可持續工具評估一家公司的環境及社會影響，和其管治的實踐。此外，在決定一家公司是否具有被納入基金投資的資格前，投資經理亦會根據該公司的整體可持續概況自行進行研究和分析。專屬工具將為衡量投資組合中的公司如何符合上述可持續資格之關鍵投入因素。</p> <p>用於執行分析的資訊來源包括各公司所提供的資訊，例如公司可持續報告與其他相關公司資料，以及施羅德專屬可持續工具與第三方資料。</p> <p>有關投資經理對可持續性所採取的方法，以及其與各公司交流的詳情，請參閱網站 <a href="http://www.schroders.com/en/lu/private-">www.schroders.com/en/lu/private-</a></p>
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<p><b>環球氣候變化策略</b></p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於投資經理人認為將受惠於因致力適應或限制全球氣候變化帶來之影響的全球各地公司的股本和股本相關證券，以提供資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於全球各地公司的股本和股本相關證券。</p> <p>投資經理相信及早承認氣候變化的威脅和面對挑戰，或成為解決有關氣候變化問題的一</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於投資經理人認為將受惠於因致力適應或限制全球氣候變化帶來之影響且符合投資經理之可持續標準的全球各地公司的股本和股本相關證券，以提供資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於全球各地公司的股本和股本相關證券。</p>

<sup>5</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability/>（此網站未經證監會審閱）。

	<p>員的公司，將最終受惠於被市場低估的長期架構增長。我們預計當市場認同此等較強的收入增長動力，該等公司將會有超卓的表現。</p> <p>基金的管理參考重要的環境、社會及管治因素。意指在評估公司時或會考慮到能夠影響公司價值的議題，如氣候變化、環境表現、勞工準則或董事會架構。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。</p>	<p>根據投資經理的評級系統，本基金的總體減排量維持高於 MSCI World (Net TR) index。有關達至此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金的網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>6</sup>。</p> <p>本基金投資於具有良好公司管治實踐之公司（根據投資經理人的評級標準判定）（詳情請見基金特色一節）。</p> <p>投資經理亦可與公司交流，就已發現的可持續問題缺點提出質疑。有關投資經理對可持續性所採取的方法，以及其與各公司交流的詳情，請參閱網站 <a href="http://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>7</sup>。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。</p> <p><b>可持續標準</b></p> <p>投資經理在為本基金選擇投資時採用可持續標準。</p>
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<sup>6</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

<sup>7</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability/>（此網站未經證監會審閱）。

	<p>投資經理在評估氣候變化對一家公司長期業務前景的重要性時，是根據若干因素對該公司進行評估，包括但不限於：</p> <p>該公司是否對氣候變化趨勢有重大直接的行業風險（減緩氣候變化 – 透過能源效益、再生能源、和節能車輛減低溫室氣體排放量；或適應氣候變化 – 正為氣候變化問題做準備的公司，問題如水資源缺乏的壓力、沿海洪水、社區健康問題、供應鏈中斷等。）</p> <p>可能受到氣候變化趨勢影響之業務部門的比例。</p> <p>該公司有否在有關轉移至低碳經濟有重大投資及研發支出。</p> <p>考慮到氣候變化的實際和過渡風險的產品組合。</p> <p>在其行業和競爭環境中，碳成本上升對該公司的影響。</p> <p>投資經理將根據此評估就每個個案決定該公司是否合資格被納入本基金的投資領域。此外，投資經理的 ESG 分析一系列 ESG 因素的重要性和影響對未來收入增長的可持續性，及作為影響一家公司的估值的潛在風險因素進行評估。投資經理的決定將集中於與該公司某些業務最為相關的領域的評級。</p> <p>投資經理自行分析各公司提供的資訊，包括公司可持續報告及其他相關公司資料所提供的資訊。研究利用廣泛的公開公司資訊、公司會議、經紀報告及來自行業機構、研究組織、智庫、立法委員、顧問、非政府組織和學術界所產出之資料。第三方研究將用作次</p>
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		<p>要考慮，及一般用作為對投資經理獨有觀點的挑戰或認同來源。</p> <p>投資經理確保本基金的投資組合中，至少 90%的公司將按照可持續標準評級。由於採用可持續標準，本基金至少 20%的潛在投資領域將被排除在投資選項外。</p> <p>此處所稱之潛在投資領域是指在採用可持續標準前，投資經理根據投資目標和政策的其他限制可能為本基金選擇的核心發行人範圍。該投資範圍包含全球公司所發行的股本及股本相關證券。</p>
環球收息債券	<p><b>投資目標</b></p> <p>本基金旨在通過投資於由全球各地政府及公司發行的定息和浮息證券，以提供收益和資本增值。本基金旨在減低跌市時的損失。減低損失不能獲得保證。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地（包括新興市場國家）政府、政府機構、跨國組織和公司發行的定息和浮息投資級別及高收益證券。</p> <p>本基金可以：</p> <ul style="list-style-type: none"> <li>– 將超過 50%的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券而言，按施羅德的評級）；</li> <li>– 將最多 20%的資產投資於資產抵押證券和按揭抵押證券；</li> </ul>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於由全球各地政府及公司發行的定息和浮息證券，以提供收益和資本增值。本基金旨在減低跌市時的損失。減低損失不能獲得保證。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於由全球各地（包括新興市場國家）政府、政府機構、跨國組織和公司發行的定息和浮息投資級別及高收益證券。</p> <p>本基金可以：</p> <ul style="list-style-type: none"> <li>– 將超過 50%的資產投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券而言，按施羅德的評級）；</li> <li>– 將最多 20%的資產投資於資產抵押證券和按揭抵押證券；</li> </ul>

	<ul style="list-style-type: none"> <li>– 將最多 10%的資產投資於可換股債券（包括或有可轉換債券）；</li> <li>– 將最多 10%的資產投資於開放式投資基金。</li> </ul> <p>投資經理人旨在透過對本基金的資產配置實現多樣化，遠離被識別為具高度的重大負回報風險的市場範疇，以減低損失。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。</p>	<ul style="list-style-type: none"> <li>– 將最多 10%的資產投資於可換股債券（包括或有可轉換債券）；</li> <li>– 將最多 10%的資產投資於開放式投資基金。</li> </ul> <p>投資經理人旨在透過對本基金的資產配置實現多樣化，遠離被識別為具高度的重大負回報風險的市場範疇，以減低損失。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。</p> <p>根據投資經理的評級系統，本基金比 Bloomberg Barclays Multiverse ex Treasury A+ to B- USD Hedged index 維持較高的整體可持續評分。有關達至此目的所使用的投資過程，詳情請見基金特色一節。</p> <p><b>可持續標準</b></p> <p>投資經理在為本基金選擇投資時採用公司管治及可持續標準。</p> <p>此策略旨在識別具有良好或正改善可持續資格的發行人，及使環境與社會承擔高昂費用的發行人。此策略包括：</p> <ul style="list-style-type: none"> <li>– 將投資經理認為其業務對氣候有重大損害、並強加不具充分理由的社會成本的發行人，予以排除。</li> </ul>
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<sup>8</sup>香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability/>（此網站未經證監會審閱）。

		<p>此處所稱小型公司是指市值低於50億歐元的公司，中型公司是指市值在50億歐元至100億歐元間的公司，大型公司是指市值在100億歐元以上公司。</p>
環球持續增長	<p><b>投資目標</b></p> <p>本基金旨在通過投資於符合投資經理人的可持續性準則的全球各地公司發行的股本和股本相關證券，以提供資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於全球各地公司的股本和股本相關證券。</p> <p>投資經理人相信顯示出正面可持續性特徵（例如：以長線為目標管理業務、認識其對其顧客、僱員及供應商的責任、以及愛護環境）的公司，更能維持其長期的增長和回報。此外，投資經理人相信，如配合其他增長的驅動因素，這可導致通常會被市場低估的盈利增長更為強勁。</p> <p>基金的管理參考重要的環境、社會及管治因素。意指在評估公司時或會考慮到能夠影響公司價值的議題，如氣候變化、環境表現、勞工準則或董事會架構。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為減低風險或更有效地管理本基金</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於符合投資經理人的可持續性準則的全球各地公司發行的股本和股本相關證券，以提供資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於全球各地公司的股本和股本相關證券。</p> <p>根據投資經理的評級系統，本基金比 MSCI AC World (Net TR) index 維持較高的整體可持續評分。有關達至此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或某類發行人，詳見本基金的網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>9</sup>。</p> <p>本基金投資於具有良好公司管治實踐之公司（根據投資經理人的評級標準判定）（詳情請見基金特色一節）。</p> <p>投資經理亦可與公司交流，就已發現的可持續問題缺點提出質疑。有關投資經理對可持續性所採取的方法，以及其與各公司交流的詳情，請參閱網站 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a>。</p>

<sup>9</sup>香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

	<p>而運用衍生工具。</p>	<p>investor/strategic-capabilities/sustainability/disclosures<sup>10</sup>.</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為減低風險或更有效地管理本基金而運用衍生工具。</p> <p><b>可持續標準</b></p> <p>投資經理在為本基金選擇投資時採用可持續標準。</p> <p>各公司是根據一套包括如有關環保；對員工、供應商和客戶的公平和公正待遇；企業公民；資本配置和管治等的問題進行評估及評級。</p> <p>投資經理會考慮到這些評級，就每個個案決定該公司是否合資格被納入本基金的投資領域。儘管所有公司就全部問題進行評估，投資經理的決定將集中於與該公司某些業務最為相關的領域的評級，該公司一般應在該些領域至少獲得「強」的評級以被納入至可投資領域中。本基金投資組合中每家公司的資格將至少每年審核一次。</p> <p>用於執行分析的主要資訊來源為施羅德的專屬可持續工具、第三方研究、來自我們數據洞察小組的非傳統數據、非政府組織報告及專家網絡。投資經理可透過在評估過程與公司直接交流，詳細檢視由公司補充的可持續報告和其他披露資訊。</p>
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<sup>10</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability/>（此網站未經證監會審閱）。

		<p>投資經理確保本基金的投資組合中，至少 90%的公司將按照可持續標準評級。由於採用可持續標準，本基金至少 20%的潛在投資領域將被排除在投資選項外。</p> <p>此處所稱之潛在投資領域是指在採用可持續標準前，投資經理根據投資目標和政策的其他限制可能為本基金選擇的核心發行人範圍。該投資範圍包含全球公司所發行的股本及股本相關證券。</p>
日本股票	<p><b>投資目標</b></p> <p>本基金旨在通過投資於日本公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 Tokyo Stock Exchange 1st Section index (TOPIX) (TR)的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於日本公司的股本和股本相關證券。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於日本公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 Tokyo Stock Exchange 1st Section index (TOPIX) (TR)的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於日本公司的股本和股本相關證券。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為達致投資增益、減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評級系統，本基金比 Tokyo Stock Exchange 1st Section index (TOPIX) (Net TR)維持較高的整體可持續評分。有關達至此目的所使用的投資過程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「可持續資訊」中所列限制之若干活動、行業或</p>

		<p>某類發行人，詳見本基金的網頁 <a href="http://www.schroders.com/en/lu/private-investor/gfc">www.schroders.com/en/lu/private-investor/gfc</a><sup>11</sup>。</p> <p><b>可持續標準</b></p> <p>投資經理在為本基金選擇投資時採用公司管治及可持續標準。可投資領域是運用數個專屬工具以及外部評級服務進行評估。</p> <p>投資經理就潛在的投資進行盡職調查，包括與管理層進行會議、透過一系列因素評估該公司之管治、環境及社會概況。評級程序由施羅德專屬的可持續工具的量化分析所支持，為評估既有和潛在投資如何符合本基金的可持續標準的關鍵投入因素。在某些情況下，如未達我們的可持續標準的公司在經過專屬分析和與管理層的持續交流後，投資經理相信該公司將會在切實可行的時間範圍內符合可持續標準，則該公司仍可符合投資資格。</p> <p>若要符合被本基金持有的資格，公司應展現對其利益相關者（包括客戶、員工、供應商、股東及監管機關）的承諾。本基金選擇展現良好公司管治及致力於公正對待利益相關者的公司。</p> <p>有關投資經理對可持續性所採取的方法，以及其與各公司交流的詳情，請參見網站 <a href="http://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>12</sup>。</p>
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<sup>11</sup>香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>（此網站未經證監會審閱）。

<sup>12</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability/>（此網站未經證監會審閱）。

		<p>投資經理確保本基金的投資組合中，至少下述的投資將按照可持續標準評級：</p> <ul style="list-style-type: none"> <li>– 90%之於已發展國家註冊之大型公司所發行的股票；具投資信貸評級的定息和浮息證券及貨幣市場工具；及已發展國家所發行的主權債務證券；和</li> <li>– 75%之於新興國家註冊之大型公司所發行的股票；中小型公司所發行的股票；具高收益信貸評級的定息和浮息證券及貨幣市場工具；及新興國家所發行的主權債務證券。</li> </ul> <p>此處所稱小型公司是指市值低於50億歐元的公司，中型公司是指市值在50億歐元至100億歐元間的公司，大型公司是指市值在100億歐元以上公司。</p>
環球計量優勢股票	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI AC World (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於全球各地公司的股本和股本相關證券組成的一個多元化投資組合。</p> <p>本基金集中於擁有某些「質素」特色的公司。質素是參考公司之盈利率、穩定性、財政能力和管治等指標來評估的。</p> <p>基金的管理參考重要的環境、社會及管治因素。意指在評估公司時或會考慮到能夠影響公司價值的議題，如氣候變化、環境表現、</p>	<p><b>投資目標</b></p> <p>本基金旨在通過投資於全球各地公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 MSCI AC World (Net TR) index 的資本增值。</p> <p><b>投資政策</b></p> <p>本基金被積極管理及將最少三分之二的資產投資於全球各地公司的股本和股本相關證券組成的一個多元化投資組合。</p> <p>本基金集中於擁有某些「質素」特色的公司。質素是參考公司之盈利率、穩定性、財政能力和管治等指標來評估的。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、</p>

	<p>勞工準則或董事會架構。</p> <p>本基金亦可將不多於三份之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。</p>	<p>國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生工具。</p> <p>根據投資經理的評級系統，本基金比 MSCI AC World (Net TR) index 維持較高的整體可持續評分。有關達至此目的所使用的投資過程，詳情請見基金特色一節。</p> <p><b>可持續標準</b></p> <p>投資經理在為本基金選擇投資時採用公司管治及可持續標準。在投資領域內的公司將根據其管治、環境及社會概況，及一系列廣泛的基礎因素進行評估。投資經理在決定投資組合內持倉的規模時，將考慮公司的可持續概況的評估。</p> <p>公司管治的評估標準包括對股東的風險、業務監督、會計風險和派息政策。環境考慮因素包括氣候變化相關風險，以及較廣泛的環境影響和機會。社會標準反映如企業參與、安全、員工福利、供應鏈管理和資料私隱等範圍。</p> <p>主要資訊來源包括基本會計資料、施羅德專屬可持續工具和第三方 ESG 資訊。</p> <p>有關投資經理對可持續性所採取的方法，以及其與各公司交流的詳情，請參見網站 <a href="https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures">www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</a><sup>13</sup>。</p>
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<sup>13</sup> 香港投資者請參閱網站：<https://www.schroders.com/zh-hk/hk/retail-investors/sustainability/making-an-impact-through-sustainability/>（此網站未經證監會審閱）。

		<p>投資經理確保本基金的投資組合中，至少下述的投資將按照可持續標準評級：</p> <ul style="list-style-type: none"> <li>– 90%之於已發展國家註冊之大型公司所發行的股票；具投資信貸評級的定息和浮息證券及貨幣市場工具；及已發展國家所發行的主權債務證券；和</li> <li>– 75%之於新興國家註冊之大型公司所發行的股票；中小型公司所發行的股票；具高收益信貸評級的定息和浮息證券及貨幣市場工具；及新興國家所發行的主權債務證券。</li> </ul> <p>此處所稱小型公司是指市值低於50億歐元的公司，中型公司是指市值在50億歐元至100億歐元間的公司，大型公司是指市值在100億歐元以上公司。</p>
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## **SFDR 第 6 條基金**

下述基金為在 SFDR 第 6 條範圍之內的基金，有關重大環保、社會和管治因素的題述已從下述基金的投資政策移除：

- 施羅德環球基金系列金磚四國（巴西、俄羅斯、印度、中國）
- 施羅德環球基金系列新興歐洲
- 施羅德環球基金系列新興市場
- 施羅德環球基金系列歐洲價值股票
- 施羅德環球基金系列新領域股票
- 施羅德環球基金系列環球股息
- 施羅德環球基金系列新興市場股債優勢
- 施羅德環球基金系列環球股票
- 施羅德環球基金系列環球進取股票
- 施羅德環球基金系列環球收益股票
- 施羅德環球基金系列拉丁美洲
- 施羅德環球基金系列中東海灣
- 施羅德環球基金系列環球計量精選價值
- 施羅德環球基金系列美國大型股